COMPANY REGISTRATION NUMBER SC44342

BROOMWELL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2000

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BROOMWELL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

CONTENTS *PAGE*

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

BROOMWELL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Note	2000 £	£	1999 £
FIXED ASSETS	2			
Tangible assets			**2,500**	2,200
CURRENT ASSETS				
Stocks		**49,066**		54,705
Cash at bank and in hand		**8,130**		9,644
		57,196		64,349
CREDITORS: Amounts falling Due within one year		**(29,899)**		(33,124)
NET CURRENT ASSETS			**27,297**	31,225
TOTAL ASSETS LESS CURRENT LIABILITIES			**29,797**	33,425
CAPITAL AND RESERVES				
Called-up equity share capital	3		**24,600**	24,600
Profit and Loss Account			**5,197**	8,825
SHAREHOLDERS' FUNDS			**29,797**	33,425

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1 May 2001 and are signed on their behalf by:

IAN G C MACDONALD

The notes on pages 2 to 3 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents sales to external customers, net of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, fittings, equipment	: 15% reducing balance
Motor vehicle	: 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 January 2000	**43,457**
Additions	**952**
At 31 December 2000	**44,409**
DEPRECIATION	
At 1 January 2000	**41,257**
Charge for year	**652**
At 31 December 2000	**41,909**
NET BOOK VALUE	
At 31 December 2000	**2,500**
At 31 December 1999	2,200

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100,000 Ordinary shares of £1.00 each	**100,000**	100,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	**24,600**	24,600