REGISTERED NUMBER: SC044321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Stuart, McIntyre & Stuart
(Oakburn Garage) Limited

Stuart, McIntyre & Stuart
(Oakburn Garage) Limited (Registered number: SC044321)

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Stuart, McIntyre & Stuart
(Oakburn Garage) Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	J R Gunn
REGISTERED OFFICE:	10 Duckburn Business Park Dunblane Perthshire FK15 0EW
REGISTERED NUMBER:	SC044321 (Scotland)
ACCOUNTANTS:	James Gunn Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW

Balance Sheet
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		31,704		34,667
CURRENT ASSETS					
Stocks		33,752		33,083	
Debtors	5	11,580		8,841	
Cash at bank and in hand		435,310		442,506	
		480,642		484,430	
CREDITORS					
Amounts falling due within one year	6	551,437		528,085	
NET CURRENT LIABILITIES			(70,795)		(43,655)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,091)		(8,988)
PROVISIONS FOR LIABILITIES			1,256		710
NET LIABILITIES			(40,347)		(9,698)
CAPITAL AND RESERVES					
Called up share capital			16,099		16,099
Retained earnings			(56,446)		(25,797)
SHAREHOLDERS' FUNDS			(40,347)		(9,698)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

J R Gunn - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Stuart, McIntyre & Stuart (Oakburn Garage) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention on the going concern basis. They are presented in sterling, which is the functional currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires the directors to exercise their judgement in the application of the company's accounting policies. They do not consider that there are any matters arising in this regard that are so significant to the financial statements as to require separate disclosure.

The principal accounting policies applied in the preparation of these financial statements are set out below. They have been applied consistently to all years presented, unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. It is recognised when the company becomes entitled to it.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value on the first-in first-out basis, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors due within one year

Debtors, prepayments, creditors and provisions are recognised at the transaction value, after taking account of any discounts or impairments.

Cash and cash equivalents

Cash at bank and in hand includes cash, bank current accounts and bank deposits repayable without penalty on notice of not more than three months.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	151,751	86,457	238,208
Additions	-	4,000	4,000
Disposals	-	(2,800)	(2,800)
At 31 March 2023	151,751	87,657	239,408
DEPRECIATION			
At 1 April 2022	120,823	82,718	203,541
Charge for year	5,838	976	6,814
Eliminated on disposal	-	(2,651)	(2,651)
At 31 March 2023	126,661	81,043	207,704
NET BOOK VALUE			
At 31 March 2023	25,090	6,614	31,704
At 31 March 2022	30,928	3,739	34,667

All amounts shown under land and buildings relate to short leasehold property.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	11,286	8,027
Other debtors	294	814
	11,580	8,841

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	80,858	58,544
Taxation and social security	5,306	5,468
Other creditors	465,273	464,073
	551,437	528,085

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.