

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

**Stuart, McIntyre & Stuart
(Oakburn Garage) Limited**

**Stuart, McIntyre & Stuart
(Oakburn Garage) Limited (Registered number: SC044321)**

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for the Year Ended 31 March 2016**

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**Stuart, McIntyre & Stuart
(Oakburn Garage) Limited**

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: J R Gunn

REGISTERED OFFICE: 10 Duckburn Business Park
Dunblane
Perthshire
FK15 0EW

REGISTERED NUMBER: SC044321 (Scotland)

ACCOUNTANTS: James Gunn
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

BANKERS: Bank of Scotland
136 Buchanan Street
Balfron
Glasgow
G63 0TG

Stuart, McIntyre & Stuart
(Oakburn Garage) Limited (Registered number: SC044321)

Abbreviated Balance Sheet
31 March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		77,088		85,485
CURRENT ASSETS					
Stocks		49,918		48,204	
Debtors		7,079		12,197	
Cash at bank and in hand		<u>115,963</u>		<u>115,730</u>	
		172,960		176,131	
CREDITORS					
Amounts falling due within one year		<u>71,672</u>		<u>66,204</u>	
NET CURRENT ASSETS			<u>101,288</u>		<u>109,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,376		195,412
PROVISIONS FOR LIABILITIES			<u>2,227</u>		<u>2,731</u>
NET ASSETS			<u>176,149</u>		<u>192,681</u>
CAPITAL AND RESERVES					
Called up share capital	3		16,099		16,099
Profit and loss account			<u>160,050</u>		<u>176,582</u>
SHAREHOLDERS' FUNDS			<u>176,149</u>		<u>192,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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**Abbreviated Balance Sheet - continued
31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

J R Gunn - Director

The notes form part of these abbreviated accounts

**Stuart, McIntyre & Stuart
(Oakburn Garage) Limited (Registered number: SC044321)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, net of discounts, VAT and other sales related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>252,751</u>
DEPRECIATION	
At 1 April 2015	167,266
Charge for year	8,397
At 31 March 2016	<u>175,663</u>
NET BOOK VALUE	
At 31 March 2016	<u>77,088</u>
At 31 March 2015	<u>85,485</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
16,099	Ordinary	£1	<u>16,099</u>	<u>16,099</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.