

Registered Number SC044321

Stuart McIntyre & Stuart (Oakburn Garage) Ltd

Abbreviated Accounts

31 March 2012

Stuart McIntyre & Stuart (Oakburn Garage) Ltd

Registered Number SC044321

Company Information

Registered Office:

10 Duckburn Business Park
Dunblane
Perthshire
FK15 0EW

Reporting Accountants:

James Gunn
Chartered Accountants
10 Duckburn Business Park
Dunblane
Perthshire
FK15 0EW

Bankers:

Bank of Scotland
136 Buchanan Street
Balfour
Glasgow
G63 0TG

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	116,351	124,163
		<u>116,351</u>	<u>124,163</u>
Current assets			
Stocks		48,260	39,953
Debtors		11,678	13,804
Cash at bank and in hand		112,591	145,900
Total current assets		<u>172,529</u>	<u>199,657</u>
Creditors: amounts falling due within one year		(54,586)	(100,360)
Net current assets (liabilities)		117,943	99,297
Total assets less current liabilities		<u>234,294</u>	<u>223,460</u>
Provisions for liabilities		(5,136)	(5,539)
Total net assets (liabilities)		<u>229,158</u>	<u>217,921</u>
Capital and reserves			
Called up share capital	3	16,099	16,099
Profit and loss account		213,059	201,822
Shareholders funds		<u>229,158</u>	<u>217,921</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

Mrs E H McIntyre, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, net of discounts, VAT and other sales related taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	5% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	333,911
Additions	-
At 31 March 2012	-
	<u>337,906</u>
Depreciation	
At 01 April 2011	209,748
Charge for year	-
At 31 March 2012	-
	<u>11,807</u>
	<u>221,555</u>
Net Book Value	
At 31 March 2012	116,351
At 31 March 2011	-
	<u>124,163</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
16099 Ordinary shares of £1 each	16,099	16,099