Registered Number SC044321

Stuart McIntyre & Stuart (Oakburn Garage) Ltd

Abbreviated Accounts

31 March 2010

Company Information

Registered Office:
James Gunn CA
10 Duckburn Business Park
Dunblane
Perthshire
FK15 0EW

Reporting Accountants:
James Gunn
Chartered Accountants
10 Duckburn Business Park
Dunblane
Perthshire
FK15 0EW

Bankers:
Bank of Scotland
136 Buchanan Street
Balfron
Glasgow
G63 0TG

Stuart McIntyre & Stuart (Oakburn Garage) Ltd **Registered Number SC044321**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		137,068		155,780
			137,068		155,780
Current assets					
Stocks		38,789		30,472	
Debtors		12,257		16,053	
Cash at bank and in hand		151,153		336,819	
Total current assets		202,199		383,344	
Creditors: amounts falling due within one year		(112,152)		(61,168)	
Net current assets (liabilities)			90,047		322,176
Total assets less current liabilities			227,115		477,956
Provisions for liabilities			(7,175)		(5,858)
Total net assets (liabilities)			219,940		472,098
Capital and reserves					
Called up share capital			16,099		16,099
Profit and loss account			203,841		455,999
Shareholders funds			219,940		472,098

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2010

And signed on their behalf by:
Mrs E H McIntyre, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	5% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total £
Cost	
At 01 April 2009	351,423
Additions	8,540
Disposals	(26,250)
At 31 March 2010	333,713
Depreciation	
At 01 April 2009	195,643
Charge for year	14,902
On disposals	(13,900)
At 31 March 2010	196,645
Net Book Value	
At 31 March 2010	137,068
At 31 March 2009	155,780