

Registrar

REGISTERED NUMBER SC44321 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

TUESDAY



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COMPANIES HOUSE

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2008

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTORS	J McIntyre Mrs E H McIntyre
SECRETARY	Mrs E H McIntyre
REGISTERED OFFICE:	Jamestown Alexandria G83 9EY
REGISTERED NUMBER.	SC44321 (Scotland)
ACCOUNTANTS	James Gunn CA Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW
BANKERS	Bank of Scotland 136 Buchanan Street Balfour Glasgow G63 0FG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		111,420		86,723
CURRENT ASSETS					
Stocks		32,456		36,251	
Debtors		13,460		18,820	
Cash at bank and in hand		796,048		796,588	
		<u>841,964</u>		<u>851,659</u>	
CREDITORS					
Amounts falling due within one year		<u>62,240</u>		<u>51,543</u>	
NET CURRENT ASSETS			<u>779,724</u>		<u>800,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			891,144		886,839
PROVISIONS FOR LIABILITIES			<u>1,131</u>		<u>2,001</u>
NET ASSETS			<u>890,013</u>		<u>884,838</u>
CAPITAL AND RESERVES					
Called up share capital	3		16,099		16,099
Profit and loss account			<u>873,914</u>		<u>868,739</u>
SHAREHOLDERS' FUNDS			<u>890 013</u>		<u>884,838</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

and were signed on its behalf

J McIntyre Director



The notes form part of these abbreviated accounts

**Stuart McIntyre & Stuart
(Oakburn Garage) Ltd**

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	5% on cost
Plant and machinery etc	33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	258,665
Additions	37,129
At 31 March 2008	295,794
DEPRECIATION	
At 1 April 2007	171,943
Charge for year	12,431
At 31 March 2008	184,374
NET BOOK VALUE	
At 31 March 2008	111,420
At 31 March 2007	86,722

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
50,000	Ordinary		50,000	50,000
Allotted issued and fully paid Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
16 099	Ordinary		16,099	16,099