

Registered

REGISTERED NUMBER: SC44321 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2007

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS.

J McIntyre
Mrs E H McIntyre

SECRETARY.

Mrs E H McIntyre

REGISTERED OFFICE:

Jamestown
Alexandria
G83 9EY

REGISTERED NUMBER:

SC44321 (Scotland)

ACCOUNTANTS:

James Gunn CA
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

BANKERS

Bank of Scotland
136 Buchanan Street
Balfour
Glasgow
G63 0TG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		86,723		63,716
CURRENT ASSETS					
Stocks		36,251		58,545	
Debtors		18,820		16,962	
Cash at bank and in hand		796,588		804,942	
		<u>851,659</u>		<u>880,449</u>	
CREDITORS					
Amounts falling due within one year		<u>51,543</u>		<u>69,086</u>	
NET CURRENT ASSETS			<u>800,116</u>		<u>811,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			886,839		875,079
PROVISIONS FOR LIABILITIES			<u>2,001</u>		<u>1,328</u>
NET ASSETS			<u><u>884,838</u></u>		<u><u>873,751</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		16,099		16,099
Profit and loss account			<u>868,739</u>		<u>857,652</u>
SHAREHOLDERS' FUNDS			<u><u>884,838</u></u>		<u><u>873,751</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2008 and were signed on its behalf by


J McIntyre Director

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	20% on cost and 5% on cost
Plant and machinery etc	33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	246,810
Additions	49,040
Disposals	(37,185)
At 31 March 2007	258,665
DEPRECIATION	
At 1 April 2006	183,094
Charge for year	19,139
Eliminated on disposal	(30,291)
At 31 March 2007	171,942
NET BOOK VALUE	
At 31 March 2007	86,723
At 31 March 2006	63,716

Stuart McIntyre & Stuart
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Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
16,099	Ordinary	£1	<u>16,099</u>	<u>16,099</u>