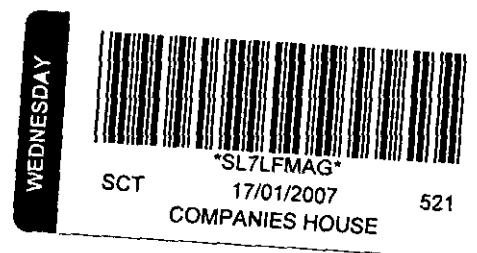


Registered

Abbreviated Accounts for the Year Ended 31 March 2006

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTORS:	J McIntyre G Johnstone Mrs E H McIntyre
SECRETARY:	Mrs E H McIntyre
REGISTERED OFFICE:	Jamestown Alexandria G83 9EY
REGISTERED NUMBER.	44321 (Scotland)
ACCOUNTANTS:	James Gunn CA Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW
BANKERS:	Bank of Scotland 136 Buchanan Street Balfron Glasgow G63 0TG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2006

		31 3 06		31 3 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		63,716		52,626
CURRENT ASSETS:					
Stocks		58,545		91,493	
Debtors		16,962		48,009	
Cash at bank and in hand		804,942		816,732	
		880,449		956,234	
CREDITORS. Amounts falling due within one year		69,086		126,424	
NET CURRENT ASSETS			811,363		829,810
TOTAL ASSETS LESS CURRENT LIABILITIES:			875,079		882,436
PROVISIONS FOR LIABILITIES:			1,328		2,466
			£873,751		£879,970
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Profit and loss account			857,652		863,871
SHAREHOLDERS' FUNDS:			£873,751		£879,970

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

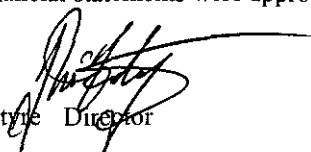
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 January 2007 and were signed on its behalf by


J McIntyre Director

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	2% and 20% on cost
Plant and machinery etc	15% on reducing balance, 25% on reducing balance and 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST·	
At 1 April 2005	252,787
Additions	29,632
Disposals	(35,609)
At 31 March 2006	246,810
DEPRECIATION.	
At 1 April 2005	200,157
Charge for year	17,511
Eliminated on disposals	(34,574)
At 31 March 2006	183,094
NET BOOK VALUE·	
At 31 March 2006	63,716
At 31 March 2005	52,626

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 06 £	31 3 05 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 06 £	31 3 05 £
16,099	Ordinary	£1	<u>16,099</u>	<u>16,099</u>

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company, for the purposes of FRS 8 'Related Party Disclosures', is Mr J McIntyre