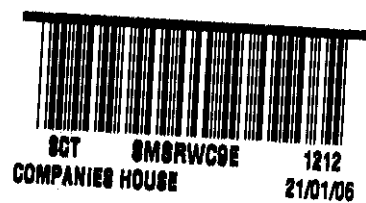


Registered

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2005

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2005

DIRECTORS: J McIntyre
G Johnstone
Mrs E H McIntyre

SECRETARY: Mrs E H McIntyre

REGISTERED OFFICE: Jamestown
Alexandria
G83 9EY

REGISTERED NUMBER: 44321 (Scotland)

ACCOUNTANTS: James Gunn CA
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

BANKERS: Bank of Scotland
136 Buchanan Street
Balfron
Glasgow
G63 0TG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		52,626		497,001
CURRENT ASSETS:					
Stocks		91,493		133,830	
Debtors		48,009		241,727	
Cash at bank and in hand		816,732		226,021	
		<u>956,234</u>		<u>601,578</u>	
CREDITORS: Amounts falling due within one year		<u>126,424</u>		<u>300,085</u>	
NET CURRENT ASSETS:			<u>829,810</u>		<u>301,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>882,436</u>		<u>798,494</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,466</u>		<u>2,864</u>
			<u><u>£879,970</u></u>		<u><u>£795,630</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Revaluation reserve			-		14,882
Profit and loss account			863,871		764,649
SHAREHOLDERS' FUNDS:			<u><u>£879,970</u></u>		<u><u>£795,630</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

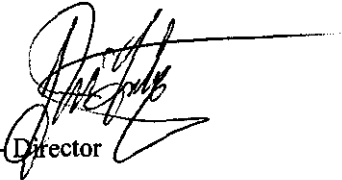
The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J McIntyre - Director

Approved by the Board on 20 January 2006

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	2% and 20% on cost
Plant and machinery etc	15% on reducing balance, 25% on reducing balance and 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	815,987
Additions	9,675
Disposals	<u>(572,878)</u>
At 31 March 2005	<u>252,784</u>
DEPRECIATION:	
At 1 April 2004	318,988
Charge for year	26,212
Eliminated on disposals	<u>(145,042)</u>
At 31 March 2005	<u>200,158</u>
NET BOOK VALUE:	
At 31 March 2005	<u>52,626</u>
At 31 March 2004	<u><u>497,001</u></u>

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
16,099	Ordinary	£1	<u>16,099</u>	<u>16,099</u>