

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2004

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2004

DIRECTORS: J McIntyre
I R Stuart
G Johnstone
D G A Stuart
Mrs E H McIntyre

SECRETARY: Mrs E H McIntyre

REGISTERED OFFICE: Jamestown
Alexandria
G83 9EY

REGISTERED NUMBER: 44321 (Scotland)

ACCOUNTANTS: James Gunn CA
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

BANKERS: Bank of Scotland
136 Buchanan Street
Balfour
Glasgow
G63 0TG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		497,001		518,913
CURRENT ASSETS:					
Stocks		133,830		148,081	
Debtors		241,727		227,632	
Cash at bank and in hand		226,021		256,567	
		601,578		632,280	
CREDITORS: Amounts falling due within one year		300,085		383,551	
NET CURRENT ASSETS:			301,493		248,729
TOTAL ASSETS LESS CURRENT LIABILITIES:			798,494		767,642
PROVISIONS FOR LIABILITIES AND CHARGES:			2,864		3,382
			£795,630		£764,260
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Revaluation reserve			14,882		14,882
Profit and loss account			764,649		733,279
SHAREHOLDERS' FUNDS:			£795,630		£764,260

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J McIntyre', written over a horizontal line.

J McIntyre - Director

Approved by the Board on 23 August 2004

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	2% and 20% on cost
Plant and machinery etc	15% on reducing balance, 25% on reducing balance and 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2003	800,528
Additions	15,460
At 31 March 2004	815,988
DEPRECIATION:	
At 1 April 2003	281,615
Charge for year	37,372
At 31 March 2004	318,987
NET BOOK VALUE:	
At 31 March 2004	497,001
At 31 March 2003	518,913

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Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
16,099	Ordinary	£1	<u>16,099</u>	<u>16,099</u>