

Abbreviated Accounts for the Year Ended 31 March 2003

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



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COMPANIES HOUSE 22/11/03

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2003

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2003

DIRECTORS:	J McIntyre I R Stuart G Johnstone D G A Stuart Mrs E H McIntyre
SECRETARY:	Mrs E H McIntyre
REGISTERED OFFICE:	Jamestown Alexandria G83 9EY
REGISTERED NUMBER:	44321 (Scotland)
AUDITORS:	James Gunn Chartered Accountants Registered Auditor 10 Duckburn Business Park Dunblane FK15 0EW
BANKERS:	Bank of Scotland 136 Buchanan Street Balfour Glasgow G63 0TG

Report of the Independent Auditors to
Stuart McIntyre & Stuart
(Oakburn Garage) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

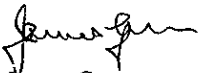
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



James Gunn
Chartered Accountants
Registered Auditor
10 Duckburn Business Park
Dunblane
FK15 0EW

4 November 2003

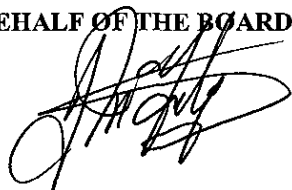
Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		518,913		528,427
CURRENT ASSETS:					
Stocks		148,081		152,388	
Debtors		227,632		246,027	
Cash at bank and in hand		256,567		266,489	
		632,280		664,904	
CREDITORS: Amounts falling due within one year		383,551		319,642	
NET CURRENT ASSETS:			248,729		345,262
TOTAL ASSETS LESS CURRENT LIABILITIES:			767,642		873,689
PROVISIONS FOR LIABILITIES AND CHARGES:			3,382		3,004
			<u>£764,260</u>		<u>£870,685</u>
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Revaluation reserve			14,882		-
Profit and loss account			733,279		854,586
SHAREHOLDERS' FUNDS:			<u>£764,260</u>		<u>£870,685</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J McIntyre - Director

Approved by the Board on 4 November 2003

The notes form part of these abbreviated accounts

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	2% and 20% on cost
Plant and machinery etc	15% on reducing balance, 25% on reducing balance and 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2002	767,138
Additions	18,508
Surplus on revaluation	14,882
At 31 March 2003	800,528
DEPRECIATION:	
At 1 April 2002	238,709
Charge for year	42,906
At 31 March 2003	281,615
NET BOOK VALUE:	
At 31 March 2003	518,913
At 31 March 2002	528,427

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	31.3.03	31.3.02	
		value:	£	£	
50,000	Ordinary	£1	50,000	50,000	
			<u>50,000</u>	<u>50,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.3.03	31.3.02	
		value:	£	£	
16,099	Ordinary	£1	16,099	16,099	
			<u>16,099</u>	<u>16,099</u>	