

Registrar

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd



Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2002

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2002

DIRECTORS: J McIntyre
I R Stuart
G Johnstone
D G A Stuart
Mrs E H McIntyre

SECRETARY: Mrs E H McIntyre

REGISTERED OFFICE: Jamestown
Alexandria
G83 9EY

REGISTERED NUMBER: 44321 (Scotland)

AUDITORS: James Gunn
Chartered Accountants
Registered Auditor
10 Duckburn Business Park
Dunblane
FK15 0EW

BANKERS: Bank of Scotland
136 Buchanan Street
Balfour
Glasgow
G63 0TG

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Report of the Independent Auditors to
Stuart McIntyre & Stuart
(Oakburn Garage) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

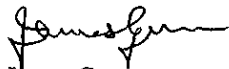
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



James Gunn
Chartered Accountants
Registered Auditor
10 Duckburn Business Park
Dunblane
FK15 0EW

Dated: 18 December 2002

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		528,427		521,546
CURRENT ASSETS:					
Stocks		152,388		156,552	
Debtors		246,027		254,491	
Cash at bank and in hand		266,489		282,422	
		<u>664,904</u>		<u>693,465</u>	
CREDITORS: Amounts falling due within one year		<u>319,642</u>		<u>259,763</u>	
NET CURRENT ASSETS:			<u>345,262</u>		<u>433,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>873,689</u>		<u>955,248</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>3,004</u>		<u>1,531</u>
			<u>£870,685</u>		<u>£953,717</u>
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Profit and loss account			854,586		937,618
SHAREHOLDERS' FUNDS:			<u>£870,685</u>		<u>£953,717</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J McIntyre - DIRECTOR

Approved by the Board on 18 December 2002

The notes form part of these financial statements

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

There is no depreciation on heritable property as the property is maintained in a good state of repair and is increasing in value.

Plant and machinery etc	15% on reducing balance,
	25% on reducing balance and
	33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	761,423
Additions	40,623
Disposals	(34,908)
	<u>767,138</u>
At 31 March 2002	
DEPRECIATION:	
At 1 April 2001	239,877
Charge for year	24,338
Eliminated on disposals	(25,504)
	<u>238,711</u>
At 31 March 2002	
NET BOOK VALUE:	
At 31 March 2002	<u>528,427</u>
At 31 March 2001	<u>521,546</u>

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
50,000	Ordinary	£1	50,000	50,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
16,099	Ordinary	£1	16,099	16,099
			<u> </u>	<u> </u>