

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

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for the Year Ended 31 March 2001

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Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Company Information
for the Year Ended 31 March 2001

DIRECTORS:

J McIntyre
I R Stuart
G Johnstone
D G A Stuart
Mrs E H McIntyre

SECRETARY:

Elizabeth Hazel McIntyre

REGISTERED OFFICE:

Jamestown
Alexandria
G83 9EY

REGISTERED NUMBER:

44321 (Scotland)

AUDITORS:

James Gunn
Chartered Accountants
Registered Auditor
10 Duckburn Business Park
Dunblane
FK15 0EW

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Report of the Independent Auditors to
Stuart McIntyre & Stuart
(Oakburn Garage) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

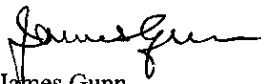
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



James Gunn
Chartered Accountants
Registered Auditor
10 Duckburn Business Park
Dunblane
FK15 0EW

Dated: 29 January, 2002

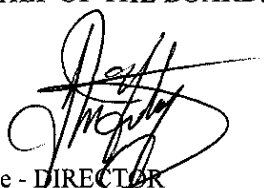
**Stuart McIntyre & Stuart
(Oakburn Garage) Ltd**

**Abbreviated Balance Sheet
31 March 2001**

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		521,546		538,361
CURRENT ASSETS:					
Stocks		156,552		187,720	
Debtors		254,491		170,187	
Cash at bank and in hand		282,422		359,934	
		693,465		717,841	
CREDITORS: Amounts falling due within one year		259,763		315,352	
NET CURRENT ASSETS:			433,702		402,489
TOTAL ASSETS LESS CURRENT LIABILITIES:			955,248		940,850
PROVISIONS FOR LIABILITIES AND CHARGES:			1,531		1,954
			£953,717		£938,896
CAPITAL AND RESERVES:					
Called up share capital	3		16,099		16,099
Profit and loss account			937,618		922,797
SHAREHOLDERS' FUNDS:			£953,717		£938,896

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J McIntyre - DIRECTOR

Approved by the Board on 29 January, 2002

The notes form part of these financial statements

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

There is no depreciation on heritable property as the property is maintained in a good state of repair and is increasing in value.

Plant and machinery etc	-15% on reducing balance, 25% on reducing balance and 33% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	757,930
Additions	3,493
At 31 March 2001	761,423
DEPRECIATION:	
At 1 April 2000	219,569
Charge for year	20,308
At 31 March 2001	239,877
NET BOOK VALUE:	
At 31 March 2001	521,546
At 31 March 2000	538,361

Stuart McIntyre & Stuart
(Oakburn Garage) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
50,000	Ordinary	£1	50,000	50,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
16,099	Ordinary	£1	16,099	16,099
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2001:

J McIntyre

Balance outstanding at start of year	(3,147)
Balance outstanding at end of year	(11,147)
Maximum balance outstanding during year	-
	<u> </u>

Mrs E H McIntyre

Balance outstanding at start of year	(546)
Balance outstanding at end of year	(340)
Maximum balance outstanding during year	-
	<u> </u>

I R Stuart

Balance outstanding at start of year	(843)
Balance outstanding at end of year	(155)
Maximum balance outstanding during year	-
	<u> </u>

G Johnstone

Balance outstanding at start of year	(3,408)
Balance outstanding at end of year	(3,408)
Maximum balance outstanding during year	-
	<u> </u>