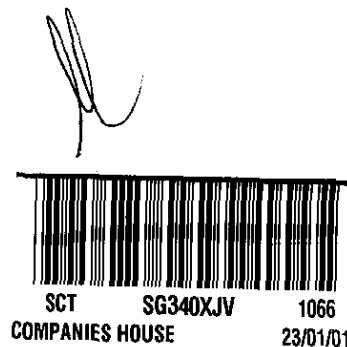


COMPANY NUMBER 44321

REGISTERED OFFICE OAKBURN GARAGE
JAMESTOWN
ALEXANDRIA
G83 9EY

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

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**AUDITORS' REPORT TO STUART MCINTYRE & STUART (OAKBURN GARAGE) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Stuart McIntyre & Stuart (Oakburn Garage) Ltd for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

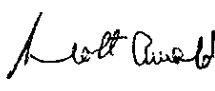
BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st March 2000, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

SCOTT OSWALD 
**CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR
STIRLING**

Dated: 11th January 2001

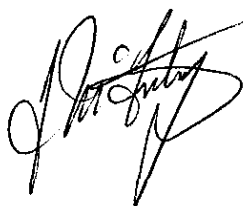
BALANCE SHEET
AS AT 31ST MARCH 2000

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	2	538,361	559,469
CURRENT ASSETS			
Stocks		187,720	223,664
Debtors		170,187	182,620
Cash at bank and in hand		359,934	356,998
		<u>717,841</u>	<u>763,282</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(315,352)</u>	<u>(416,240)</u>
NET CURRENT ASSETS		<u>402,489</u>	<u>347,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>940,850</u>	<u>906,511</u>
PROVISION FOR LIABILITIES AND CHARGES		<u>(1,954)</u>	<u>(1,954)</u>
NET ASSETS		<u><u>938,896</u></u>	<u><u>904,557</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	16,099	16,099
Profit and loss account		922,797	888,458
SHAREHOLDERS' FUNDS		<u><u>938,896</u></u>	<u><u>904,557</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 11th January 2001 and signed on its behalf by

JAMES MCINTYRE
DIRECTOR



The notes on pages 4 to 5 form an integral part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

No depreciation is provided on heritable property as the property is maintained in a good state of repair and is increasing in value.

Plant & Equipment	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	33.33% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The company operates a defined contribution scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000**

2. FIXED ASSETS

**Tangible
fixed
assets
£**

Cost

At 1st April 1999

755,702

Additions

2,228

At 31st March 2000

757,930

Depreciation

At 1st April 1999

196,233

Charge for year

23,336

At 31st March 2000

219,569

Net book values

At 31st March 2000

538,361

At 31st March 1999

559,469

3. SHARE CAPITAL**2000****1999****£****£****Authorised equity**

50,000 Ordinary shares of £1 each

50,000

50,000

Allotted, called up and fully paid equity

16,099 Ordinary shares of £1 each

16,099

16,099