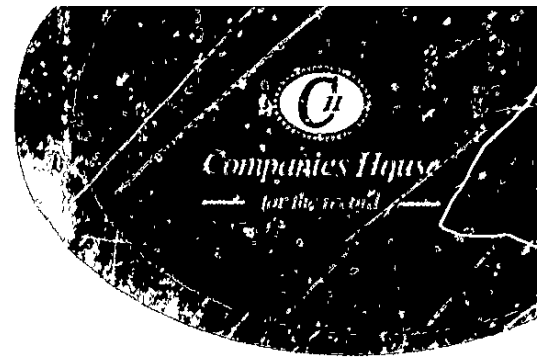




NOTICE OF ILLEGIBLE DOCUMENT ON THE MICROFICHE RECORD

Companies House regrets that the microfiche record for this company contain some documents which are illegible.

The poor quality has been noted, but unfortunately steps taken to improve them were unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.



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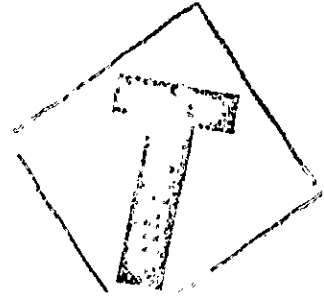
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STUART, MCINTYRE & STUART (OAKBURN GARAGE) LTD.,
JAMESTOWN,
ALEXANDRIA.

Directors' Report and Accounts for the year ended
31st March 1982.

James Glen & Co.,
126 High Street,
DUNBLANE. FK15 0ET

STUART, MCINTYRE & STUART (CAMBURN GARAGE) LIMITEDREPORT OF THE DIRECTORS

The Directors present their Report and Accounts of the Company for the Year ended 31st March 1982.

ACTIVITIES

The principal activity of the Company during the year was Tyres and Exhausts Distributors.

ACCOUNTS

Profit for the year, after taxation	£ 16,941
<u>Add</u> balance brought forward from previous year	89,140
Balance to be carried forward	<u>£106,081</u>

DIRECTORS

The Directors of the Company during the year are given below, together with their interests in the Company's Share Capital as shown in the Register of Directors' Shareholdings at 31st March 1982.

	<u>Ordinary Shares of £1 each</u>
	<u>31st March 1982</u>
James McIntyre	5033
Ian Robert Stuart	5033
David George Andrew Stuart	5033
Mrs. Hazel McIntyre	-
Graham Johnston	500

The Director retiring by rotation is Mr. J. McIntyre and, being eligible, offers himself for re-election.

INCOME AND CORPORATION TAXES ACT 1970

In the opinion of the Directors, the Company is a close Company within the provisions of this Act.

AUDITORS

In accordance with Section 14 of the Companies Act 1976 a resolution proposing the re-appointment of James Glen & Co., Chartered Accountants, as auditors to the Company will be put to the Annual General Meeting.

By Order of the Board,

D.H. McIntyre

Secretary

D.H. McIntyre

Jamestown,
Alexandria.

14th October '82

STUART, MOINSTER & STUART (OAKBURN GARAGE) LIMITED
Profit and Loss Account for the Year ended 31st March 1982

<u>1981</u>				
	£		£	£
	831,498	<u>Turnover</u>		<u>976,556</u>
15,781		<u>Trading Profit</u>		16,941
		After charging:-		
	13,521	Overdraft Interest	8,965	
	780	Hire Purchase Charges	-	
	13,747	Depreciation - Note 1	6,942	
	1,000	Auditors' Remuneration	1,550	
		Directors' Remuneration -		
	4,519	Pension Payments	4,519	
	10,000	Other Expenditure	11,630	
	<u>42,967</u>		<u>33,606</u>	
<u>15,781</u>		<u>Profit before Taxation</u>		<u>16,941</u>
-		<u>Corporation Tax</u>		-
<u>15,781</u>		<u>Profit after Taxation</u>		<u>16,941</u>
73,359		<u>Balance brought forward from Previous Year</u>		89,140
<u>89,140</u>		<u>Balance Carried Forward</u>		<u>106,081</u>

The notes on Page 4 form part of these accounts

STUART, MCINTYRE & STUART (COMPANIES) LIMITEDBalance Sheet as at 31st March 1982

<u>1981</u>				
£	£		£	£
106,772		<u>Fixed Assets - Note 1</u>		108,192
4,473		<u>Trade Investments - Note 3</u>		4,720
		<u>Current Assets</u>		
	123,460	Stock - Note 2	193,460	
	38,475	Debtors	66,440	
	<u>161,935</u>		<u>259,900</u>	
		<u>Current Liabilities</u>		
	49,955	Creditors & Accrued Charges	144,631	
	57,818	Bank Overdraft (Secured)	72,561	
	54,493	Bank Loan - Note 4	27,000	
	<u>162,266</u>		<u>244,192</u>	
(331)	Liabilities	<u>Net Current Assets</u>		15,708
110,914				128,620
6,925		<u>Deduct Directors' Loans</u>		7,340
<u>103,989</u>				<u>121,280</u>
250		<u>Incorporation Expenses</u>		400
<u>104,239</u>				<u>121,680</u>
		Representing:-		
		<u>Share Capital</u>		
			Issued and Authorized Fully Paid	
15,099		Ordinary Shares of £1 each	50,000	15,599
89,140		Profit and Loss Account		106,081
<u>104,239</u>				<u>121,680</u>

The notes on Page 4 form part of these Accounts

..... J. McIntyre }
 D.G.A. Stuart } Directors

STUART, MCINTYRE & STUART (CARBURETOR) LIMITEDNOTES ON THE ACCOUNTS1. Fixed Assets(a) Movements

	<u>Small Tools</u>	<u>Meritable Property</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>					
Balance 31/3/81	20	64,974	54,726	7,692	127,412
Additions for Year	-	7,256	1,106	-	8,362
Balance 31/3/82	20	72,230	55,832	7,692	135,774
<u>Depreciation</u>					
Balance 31/3/81	-	-	18,041	2,599	20,640
Charged for Year	-	-	5,669	1,273	6,942
Balance 31/3/82	-	-	23,710	3,872	27,582
<u>Net Book Amounts</u>					
31st March 1982	20	72,230	32,122	3,820	108,192

(b) Depreciation

Depreciation is provided at rates determined by the expected lives of the of the assets.

2. Stock

Stock has been valued on a basis consistent with the previous year, namely at the lower of cost and net realisable value.

3. Investments

Investments consist of Loans to associated Companies S.P.C. (Wholesale Motor Factors) Ltd., and Stuart, McIntyre & Stuart (Dumbarton) Ltd.,

4. Security held by Bank of Scotland, Halifax over the loans for the Property, Fittings and Floating Charge over the Stock and the whole of the Companies assets at Auchencarroch Road, Jamestown.

REPORT OF THE AUDITORS

To the Members of

STUART, ROBERTS & STUART (OAKBURN GARAGE) LIMITED

We have audited the financial statements on Pages 2 to 4.
Our audit was carried out in accordance with approved Auditing Standards and we have carried out such procedures as we considered necessary having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the Directors who are the only shareholders. In these circumstances we have had to rely on representations from the Directors whose alternative confirmation of transactions was not available.

Subject to the foregoing, in our opinion the financial statements which have been prepared under the historical cost convention as modified by the revaluation of certain assets give a true and fair view of the state of affairs of the Company as at 31st March 1982 and of the Profit for the year ended on that date and comply with the Companies Acts 1948 to 1981.

The Accounts do not specify the manner in which the operations of the Company have been financed or in which its financial resources have been used during the year as required by Statement of Standard Accounting Practice No.10.

Signed:-


JAMES GLEN & CO.,
CHARTERED ACCOUNTANTS

126 High Street,
DUNBLANE,
Fife
FF6 7DT

14th October 1982

STUART, MCINNEYRE & STUART (CARBURN GARAGE) LIMITED

Profit and Loss Account for the Year ended 31st March 1982

<u>1981</u>				
£	£		£	£
831,498		Sales		976,556
	740,470	Purchases	901,762	
	98,541	Add:- Opening Stock	123,460	
	839,011		1,025,222	
	123,460	Less:- Closing Stock	193,460	
	715,551		831,762	
	31,810	Wages & National Insurance	53,052	
	5,476	V.A.T.	13,092	
	78,661	Gross Profit a/down	78,650	
831,498	831,498		976,556	976,556
78,661		Gross Profit b/down		78,650
	11,128	Rent, Rates & Insurance	11,216	
	310	Motor Expenses	1,592	
	1,493	Heat & Light	1,900	
	863	Repairs & Renewals	2,969	
	2,318	General Charges	3,766	
	1,292	Telephone	2,155	
	-	Leasing	334	
	3,509	Stationery, Advertising & Postage	3,002	
	110	Hire Purchase Charges	-	
	13,521	Bank Interest & Charges	6,915	
	-	Term Loan Interest	4,769	
	13,747	Depreciation	6,942	
	43,361		45,560	
	30,300	Net Profit c/down	33,090	
78,661	78,661		78,650	78,650
30,300		Net Profit b/down		33,090
73,359		Balance brought forward		89,140
	10,000	Directors Bonuses	11,630	
	4,519	Pension Payments	4,519	
	89,140	Balance carried forward	106,081	
103,659	103,659		122,230	122,230