REGISTERED NUMBER: 044314 (Scotland)

Abbreviated Accounts for the Year Ended 28 February 2003

for

C.R.Perry Limited



Company Information
for the Year Ended 28 February 2003

DIRECTOR:	C H Perry
SECRETARY:	C R Perry
REGISTERED OFFICE:	28 Field Street Busby Glasgow RENFREWSHIRE G76 8SE
REGISTERED NUMBER:	044314 (Scotland)
ACCOUNTANTS:	Graham & Co. Chartered Accountants John Brown House 140 Glasgow Road Clydebank Glasgow G81 1QL

C.R.Perry Limited

Abbreviated Balance Sheet
28 February 2003

	Notes	28.2.03 £	28.2.03 £	28.2.02 £	28.2.02 £
FIXED ASSETS:					
Tangible assets	2		4,701		6,265
CURRENT ASSETS:					
Stocks		17,075		38,922	
Debtors		20,715		60,868	
Cash at bank and in hand		9		24	
		37,799		99,814	
CREDITORS: Amounts falling due within one year	3	125,184		114,066	
NET CURRENT LIABILITIES:			(87,385)		(14,252)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(82,684)		£(7,987)
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			(83,684)		(8,987)
SHAREHOLDERS' FUNDS:			£(82,684)		£(7,987)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C H Perry - Director

Approved by the Board on 22 December 2003

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2002 and 28 February 2003	48,835
DEPRECIATION:	
At 1 March 2002	42,569
Charge for year	1,565
At 28 February 2003	44,134
NET BOOK VALUE:	
At 28 February 2003	4,701
At 28 February 2002	6,265

3. CREDITORS

The following secured debts are included within creditors:

	28.2.03	28.2.02
	£	£
Hire Purchase	-	1,584

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
1,000	Ordinary	1	1,000	1,000