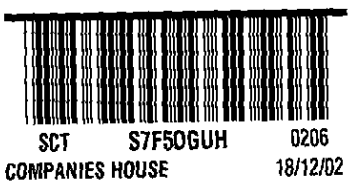
REGISTERED NUMBER: 044314 (Scotland)

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

C.R.Perry Limited



C.R.Perry Limited

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for the Year Ended 28 February 2002

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Company Information
for the Year Ended 28 February 2002

DIRECTOR:	C H Perry
SECRETARY:	C R Perry
REGISTERED OFFICE:	28 Field Street Busby Glasgow RENFREWSHIRE G76 8SE
REGISTERED NUMBER:	044314 (Scotland)
ACCOUNTANTS:	Graham & Co. Chartered Accountants John Brown House Cart Street Clydebank G81 1NX

C.R.Perry Limited

Abbreviated Balance Sheet
28 February 2002

	Notes	28.2.02 £	28.2.02 £	28.2.01 £	28.2.01 £
FIXED ASSETS:					
Tangible assets	2		6,265		14,909
CURRENT ASSETS:					
Stocks		38,922		39,825	
Debtors		60,868		28,201	
Cash at bank and in hand		24		10,027	
		99,814		78,053	
CREDITORS: Amounts falling due within one year	3	114,066		99,587	
NET CURRENT LIABILITIES:			(14,252)		(21,534)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(7,987)		(6,625)
CREDITORS: Amounts falling due after more than one year	3		-		2,695
			£(7,987)		£(9,320)
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			(8,987)		(10,320)
SHAREHOLDERS' FUNDS:			£(7,987)		£(9,320)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C H Perry - DIRECTOR

Approved by the Board on 10 December 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	58,175
Additions	660
Disposals	(10,000)
At 28 February 2002	48,835
DEPRECIATION:	
At 1 March 2001	43,267
Charge for year	2,007
Eliminated on disposals	(2,704)
At 28 February 2002	42,570
NET BOOK VALUE:	
At 28 February 2002	6,265
At 28 February 2001	14,909

3. CREDITORS

The following secured debts are included within creditors:

	28.2.02	28.2.01
	£	£
Hire Purchase	1,584	6,945

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02	28.2.01
			£	£
1,000	Ordinary	1	1,000	1,000