Registration number SC044198

Strathbond Limited

Abbreviated accounts

for the year ended 28 February 2012

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Strathbond Limited

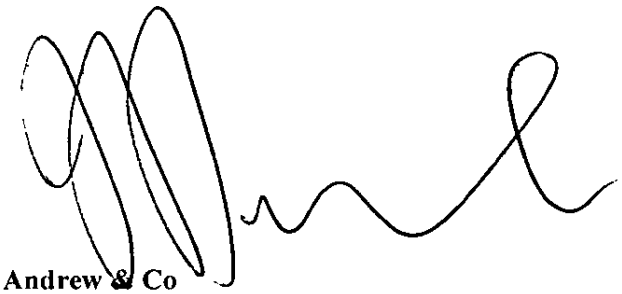
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Strathbond Limited

Accountants' report on the unaudited financial statements to the directors of Strathbond Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL

Date: 16 November 2012

Strathbond Limited

Abbreviated balance sheet
as at 28 February 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		28,500		28,500
Tangible assets	2		468,570		481,960
			497,070		510,460
Current assets					
Stocks		31,609		36,056	
Debtors		214,204		242,720	
Cash at bank and in hand		13,852		22,032	
		259,665		300,808	
Creditors: amounts falling due within one year		(114,972)		(146,324)	
Net current assets			144,693		154,484
Total assets less current liabilities			641,763		664,944
Creditors: amounts falling due after more than one year			(296,085)		(307,468)
Net assets			345,678		357,476
Capital and reserves					
Called up share capital	3		9,000		9,000
Profit and loss account			336,678		348,476
Shareholders' funds			345,678		357,476

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 28 February 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 16 November 2012 and signed on its behalf by

Stephen G. Allam
Director

Registration number SC044198

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 28 February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Patents

Patents are valued at cost.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 March 2011	28,500	589,678	618,178
At 28 February 2012	28,500	589,678	618,178
Depreciation and			
At 1 March 2011	-	107,720	107,720
Charge for year	-	13,388	13,388
At 28 February 2012	-	121,108	121,108
Net book values			
At 28 February 2012	28,500	468,570	497,070
At 28 February 2011	28,500	481,960	510,462

3. Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000
Equity Shares		
9,000 Ordinary shares of £1 each	9,000	9,000