REGISTERED NUMBER: SC044181 (Scotland)

DONALD SMITH AND SON (METALS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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for the year ended 31 January 2016

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DONALD SMITH AND SON (METALS) LIMITED (REGISTERED NUMBER: SC044181)

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		22		30
Investments	3		74,545		74,108
			74,567		74,138
CURRENT ASSETS					
Debtors		1,412,963		1,303,946	
Investments		2,110		2,110	
Cash at bank		194,594		286,431	
		1,609,667		1,592,487	
CREDITORS					
Amounts falling due within one year		1,683,119		1,665,753	
NET CURRENT LIABILITIES			(73,452)		(73,266)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,115		872
PROVISIONS FOR LIABILITIES			4		6
NET ASSETS			1,111		866
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			1,105		860
SHAREHOLDERS' FUNDS			1,111		866

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

D Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Donald Smith and Son (Metals) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments
Investments are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	365
DEPRECIATION	
At 1 February 2015	335
Charge for year	8
At 31 January 2016	343
NET BOOK VALUE	
At 31 January 2016	22
At 31 January 2015	30

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 February 2015 and 31 January 2016	75,561
PROVISIONS	
At 1 February 2015	1,453
Provision written back	(437)
At 31 January 2016	1,016
NET BOOK VALUE	
At 31 January 2016	74,545
At 31 January 2015	74,108

The company's investments at the Balance Sheet date in the share capital of companies include the following:

David Band (Metals) Limited
Nature of business: scrap metal merchants and processors

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	55,492	55,055
Profit/(loss) for the year	437	(17,793)

H.W. Comery Limited
Nature of business: scrap metal merchants, processors and property

Class of shares:	% holding
Ordinary	51.00

	2016 £	2015 £
Aggregate capital and reserves	199,253	304,710
Loss for the year	(105,457)	(99,914)

D.S. (Lauderdale Properties) Limited
Nature of business: property lessors and dealers

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	282	227
Profit/(loss) for the year	55	(5)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6	Ordinary	£1	6	6

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.