

SUNDERLAND OF SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012



BLOOMER HEAVEN LIMITED
Chartered Accountants & Registered Auditors
Rutland House
148 Edmund Street
Birmingham
B3 2FD

SUNDERLAND OF SCOTLAND LIMITED

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SUNDERLAND OF SCOTLAND LIMITED

**INDEPENDENT AUDITOR'S REPORT TO SUNDERLAND OF SCOTLAND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sunderland of Scotland Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



**Christopher Barlow ACA FCCA (Senior Statutory Auditor)
for and on behalf of Bloomer Heaven Limited (Statutory Auditor)**

Chartered Accountants & Registered Auditors

Rutland House

148 Edmund Street

Birmingham

B3 2FD

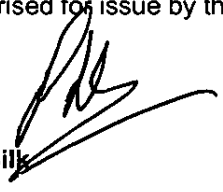
10 August 2012

SUNDERLAND OF SCOTLAND LIMITED
REGISTERED NUMBER: SC44176

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012	£	£	2011	£
Fixed assets							
Tangible assets	2			-			-
Current assets							
Debtors	3	393,765			324,140		
Cash at bank		29,705			50,266		
		<u>423,470</u>			<u>374,406</u>		
Creditors: amounts falling due within one year		<u>(565,407)</u>			<u>(561,594)</u>		
Net current liabilities				<u>(141,937)</u>			<u>(187,188)</u>
Total assets less current liabilities				<u>(141,937)</u>			<u>(187,188)</u>
Creditors: amounts falling due after more than one year				<u>(1,195,367)</u>			<u>(1,195,367)</u>
Net liabilities				<u>(1,337,304)</u>			<u>(1,382,555)</u>
Capital and reserves							
Called up share capital	4		11,000			11,000	
Share premium account			50,600			50,600	
Profit and loss account			<u>(1,398,904)</u>			<u>(1,444,155)</u>	
Shareholders' deficit			<u>(1,337,304)</u>			<u>(1,382,555)</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 August 2012.


Mr P. E. Silk
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

SUNDERLAND OF SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have considered the company's current and future prospects and its availability of financing and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the directors have adopted the going concern basis of preparation for these financial statements.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	3 years straight line
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SUNDERLAND OF SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting Policies (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. Tangible fixed assets

	£
Cost	
At 1 April 2011	13,910
Disposals	(13,910)
At 31 March 2012	-
Depreciation	
At 1 April 2011	13,910
On disposals	(13,910)
At 31 March 2012	-
Net book value	
At 31 March 2012	-
At 31 March 2011	-

3. Debtors

Debtors include £NIL (2011 - £250,000) falling due after more than one year.

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
11,000 Ordinary shares of £1 each	11,000	11,000

SUNDERLAND OF SCOTLAND LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

5. Ultimate parent undertaking

The company's parent undertaking is Golf Rules Limited, a company registered in Scotland.

