REGISTERED NUMBER: SC044174 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2016

for

Mitchell Outboard Services Ltd

SATURDAY

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SCT 24/09/2016 #68

COMPANIES HOUSE

Mitchell Outboard Services Ltd

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for the Year Ended 28 February 2016

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Mitchell Outboard Services Ltd

Company Information
for the Year Ended 28 February 2016

DIRECTOR:	A Maltman
SECRETARY:	Mrs M Maltman
REGISTERED OFFICE:	2 Melfort Avenue Clydebank Dumbartonshire G81 2HX
REGISTERED NUMBER:	SC044174 (Scotland)
ACCOUNTANTS:	Connolly Business Services 43 Moraine Circus Glasgow Glasgow G15 6HE

Mitchell Outboard Services Ltd (Registered number: SC044174)

Abbreviated Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		2,400		2,400
			2,400		2,400
CURRENT ASSETS					
Stocks		18,236		20,375	
Debtors		25,773		22,712	
Cash at bank		2,282		-	
		46,291		43,087	
CREDITORS					
Amounts falling due within one year		11,833		13,169	
NET CURRENT ASSETS			34,458		29,918
TOTAL ASSETS LESS CURRENT LIABILITIES			36,858		32,318
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Retained earnings			34,858		30,318
SHAREHOLDERS' FUNDS			36,858		32,318

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2016 and were signed by:

A Maltman - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 28 February 2016	1,128
DEPRECIATION	
At 1 March 2015 and 28 February 2016	1,128
NET BOOK VALUE	
At 28 February 2016	-
At 28 February 2015	-

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015 and 28 February 2016	2,400
NET BOOK VALUE	
At 28 February 2016	2,400

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
2,000	ORDINARY	£1	2,000	2,000