REGISTERED NUMBER: SC044174 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Mitchell Outboard Services Ltd

THURSDAY

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SCT 05/04/2012 #204
COMPANIES HOUSE

Mitchell Outboard Services Ltd

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for the Year Ended 29 February 2012

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Mitchell Outboard Services Ltd

Company Information
for the Year Ended 29 February 2012

DIRECTOR:	A Maltman
SECRETARY:	Mrs M Maltman
REGISTERED OFFICE:	2 Melfort Avenue Clydebank Dumbartonshire G81 2HX
REGISTERED NUMBER:	SC044174 (Scotland)
ACCOUNTANTS:	Connolly Business Services 43 Moraine Circus Glasgow Lanarkshire G15 6HE

Mitchell Outboard Services Ltd

Abbreviated Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		2,400		2,400
			2,400		2,400
CURRENT ASSETS					
Stocks		25,075		25,617	
Debtors		12,136		17,183	
Cash at bank		3,160		1,005	
		40,371		43,805	
CREDITORS					
Amounts falling due within one year		21,756		23,064	
NET CURRENT ASSETS			18,615		20,741
TOTAL ASSETS LESS CURRENT LIABILITIES			21,015		23,141
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			19,015		21,141
SHAREHOLDERS' FUNDS			21,015		23,141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/03/2012 and were signed by:

A Maltman - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	1,128
DEPRECIATION	
At 1 March 2011 and 29 February 2012	1,128
NET BOOK VALUE	
At 29 February 2012	-
At 28 February 2011	-

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2011 and 29 February 2012	2,400
NET BOOK VALUE	
At 29 February 2012	2,400
At 28 February 2011	2,400

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
2	Ordinary	£1	2,000	2,000