Registered Number SC044164

P M Ranaldi (Fish Merchants) Ltd

Abbreviated Accounts

05 April 2012

Company Information

Registered Office:
c/o Cowan and Partners
60 Constitution Street
Leith
Edinburgh
MIDLOTHIAN
EH6 6RR

Reporting Accountants:
Cowan & Partners Limited

60 Constitution Street
Edinburgh
EH6 6RR

P M Ranaldi (Fish Merchants) Ltd **Registered Number SC044164**

Balance Sheet as at 05 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		176,534		200,474
			176,534		200,474
Current assets					
Stocks		29,546		80,943	
Debtors	3	115,082		120,581	
Cash at bank and in hand		147,872		206,804	
Total current assets		292,500		408,328	
Creditors: amounts falling due within one year		(119,990)		(227,063)	
Net current assets (liabilities)			172,510		181,265
Total assets less current liabilities			349,044		381,739
Provisions for liabilities			(4,643)		(4,643)
Total net assets (liabilities)			344,401		377,096
Capital and reserves					
Called up share capital	4		950		950
Revaluation reserve			68,002		68,002
Profit and loss account			275,449		308,144
Shareholders funds			344,401		377,096

a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 July 2012

And signed on their behalf by:
P. M Ranaldi (Jnr), Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 06 April 2011	445,444
At 05 April 2012	445,444

Depreciation	
At 06 April 2011	244,970
Charge for year	23,940
At 05 April 2012	268,910
Net Book Value	
At 05 April 2012	176,534
At 05 April 2011	200,474

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £159 (2011 £159).

	2012	2011
	£	£
Trade debtors	103,068	111,088
Other debtors	12,014	9,493
	115,082	120,581

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
950 Ordinary shares of £1 each	950	950