Company Registration No. SC040784 (Scotland)

Caterthun Property & Trading Co Ltd

Abbreviated accounts

For the year ended 31 December 2011

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COMPANIES HOUSE

Caterthun Property & Trading Co Ltd

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Caterthun Property & Trading Co Ltd

Abbreviated balance sheet
As at 31 December 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		**30,857**		30,857
Current assets					
Debtors		**7,917**		7,917	
Cash at bank and in hand		**41,066**		32,094	
		48,983		40,011	
Creditors: amounts falling due within one year		**(8,658)**		(8,626)	
Net current assets			**40,325**		31,385
Total assets less current liabilities			**71,182**		62,242
Capital and reserves					
Called up share capital	3		**11,000**		11,000
Profit and loss account			**60,182**		51,242
Shareholders' funds			**71,182**		62,242

Caterthun Property & Trading Co Ltd

Abbreviated balance sheet (continued)
As at 31 December 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 March 2012

Mrs KA Payne
Director

Company Registration No. SC040784

Caterthun Property & Trading Co Ltd

Notes to the abbreviated accounts
For the year ended 31 December 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the rental of property by the company.

1.3 Tangible fixed assets and depreciation

Investment Properties have been included in these accounts at cost. This is contrary to requirements of Standard Statement of Accounting Practice number 19, however the directors do not consider it to be in the interests of the shareholders to undertake the necessary revaluation required to include these properties at their open market value.

1.4 Taxation

The tax expense represents the sum of the corporation tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011 & at 31 December 2011	**30,857**
At 31 December 2010	30,857

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
11,000 Ordinary shares of £1 each	**11,000**	11,000

Notes to the abbreviated accounts (continued)
For the year ended 31 December 2011

4 Transactions with directors

Included in other debtors is an interest free directors loan to Mrs Gilruth, which is currently in the hands of the Executors of £7,380 (2010 - £7,380 other debtors). The loan has no fixed repayment terms.