

Registration number SC040772

MCLUCKIE ENGINEERING LIMITED

Abbreviated accounts

for the year ended 31 August 2012

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MCLUCKIE ENGINEERING LIMITED

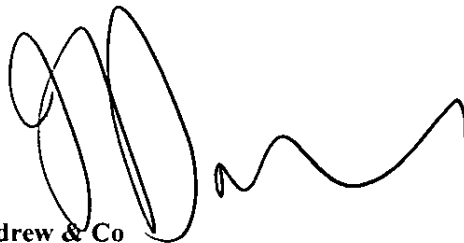
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MCLUCKIE ENGINEERING LIMITED

**Accountants' report on the unaudited financial statements to the director of
MCLUCKIE ENGINEERING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of several loops and a trailing line, positioned above the printed name of the accountants.

**J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL**

Date: 8 November 2012

MCLUCKIE ENGINEERING LIMITED

Abbreviated balance sheet as at 31 August 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		147,026		137,407
Current assets					
Stocks		7,356		6,027	
Debtors		75,996		115,334	
Cash at bank and in hand		53,883		65,039	
		<u>137,235</u>		<u>186,400</u>	
Creditors: amounts falling due within one year		<u>(60,268)</u>		<u>(99,302)</u>	
Net current assets			<u>76,967</u>		<u>87,098</u>
Total assets less current liabilities			<u>223,993</u>		<u>224,505</u>
Creditors: amounts falling due after more than one year			(4,429)		-
Provisions for liabilities			<u>(5,904)</u>		<u>(2,138)</u>
Net assets			<u>213,660</u>		<u>222,367</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Revaluation reserve			31,000		31,000
Other reserves			121		121
Profit and loss account			132,539		141,246
Shareholders' funds			<u>213,660</u>		<u>222,367</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

MCLUCKIE ENGINEERING LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 8 November 2012 and signed on its behalf by



Sinclair Smith
Director

Registration number SC040772

The notes on pages 4 to 6 form an integral part of these financial statements.

MCLUCKIE ENGINEERING LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	10/20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

MCLUCKIE ENGINEERING LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2012

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 September 2011	292,525	
Additions	28,114	
Disposals	(11,343)	
At 31 August 2012	<u>309,296</u>	
Depreciation		
At 1 September 2011	155,119	
On disposals	(6,657)	
Charge for year	13,808	
At 31 August 2012	<u>162,270</u>	
Net book values		
At 31 August 2012	<u>147,026</u>	
At 31 August 2011	<u>137,407</u>	
3. Share capital	2012 £	2011 £
Allotted, called up and fully paid 50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Equity Shares		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

MCLUCKIE ENGINEERING LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2012

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4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Sinclair Smith	283	1,496	1,496
	<u> </u>	<u> </u>	<u> </u>