REGISTERED NUMBER: SC040739 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

A. Trail & Son Limited

Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

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A. Trail & Son Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	J M Traill R M Trail
SECRETARY:	J M Traill
REGISTERED OFFICE:	10 Havelock Place Helensburgh Dunbartonshire G84 7HJ
REGISTERED NUMBER:	SC040739 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 17 Colquhoun Square Helensburgh G84 8AD

A. Trail & Son Limited (Registered number: SC040739)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Investment property	4		**44,574**		-
CURRENT ASSETS					
Stocks		**-**		44,574	
Cash at bank		**51,986**		53,752	
		51,986		98,326	
CREDITORS					
Amounts falling due within one year	5	**1,076**		1,077	
NET CURRENT ASSETS			**50,910**		97,249
TOTAL ASSETS LESS CURRENT LIABILITIES			**95,484**		97,249
CAPITAL AND RESERVES					
Called up share capital			**3,200**		3,200
Other reserves	6		**5,000**		5,000
Retained earnings	6		**87,284**		89,049
SHAREHOLDERS' FUNDS			**95,484**		97,249

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2018 and were signed on its behalf by:

J M Traill - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

A. Trail & Son Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 September 2015.The transition to FRS 102 Section 1A "Small Entities" has resulted in no requirement to restate prior year figures.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Reclassification/transfer	44,574
At 31 August 2017	44,574
NET BOOK VALUE	
At 31 August 2017	44,574

Included in fair value of investment property is freehold land of £ 44,574 which is not depreciated.

continued...

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 August 2017 is represented by:

	£
Cost	**44,574**

If investment property had not been revalued it would have been included at the following historical cost:

	31.8.17	31.8.16
	£	£
Cost	**44,574**	-

Investment property was valued on an open market basis on 31 August 2017 by John Traill, director .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Accruals	**1,076**	1,077

6. **RESERVES**

	Retained earnings	**Other reserves**	**Totals**
	£	**£**	**£**
At 1 September 2016	**89,049**	**5,000**	**94,049**
Deficit for the year	**(1,765)**		**(1,765)**
At 31 August 2017	**87,284**	**5,000**	**92,284**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.