REGISTERED NUMBER: SC 40739 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2003

for

A Trail & Son Limited



A Trail & Son Limited

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A Trail & Son Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS:	J M Traill R M Trail
SECRETARY:	J M Traill
REGISTERED OFFICE:	78 East Princes Street Helensburgh Dunbartonshire G84 7DE
REGISTERED NUMBER:	SC 40739 (Scotland)
AUDITORS:	Clements Chartered Accountants and Registered Auditors 17 Colquhoun Square Helensburgh Dunbartonshire G84 8AD

Report of the Independent Auditors to A Trail & Son Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Clements
Chartered Accountants and
Registered Auditors
17 Colquhoun Square
Helensburgh
Dunbartonshire
G84 8AD

2 March 2004

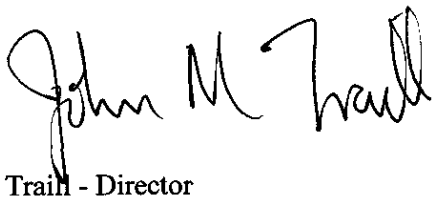
A Trail & Son Limited

Abbreviated Balance Sheet
31 August 2003

	Notes	31.8.03	31.8.02
		£	£
FIXED ASSETS			
Tangible assets	2	-	110
CURRENT ASSETS			
Stocks		**214,820**	395,410
Debtors		**232**	154,359
Cash at bank and in hand		**460,684**	227,861
		675,736	777,630
CREDITORS			
Amounts falling due within one year		**(31,841)**	(179,743)
NET CURRENT ASSETS		**643,895**	597,887
TOTAL ASSETS LESS CURRENT LIABILITIES		**643,895**	597,997
CAPITAL AND RESERVES			
Called up share capital	3	**320,000**	320,000
Other reserves		**5,000**	5,000
Profit and loss account		**318,895**	272,997
SHAREHOLDERS' FUNDS		**643,895**	597,997

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Trail - Director

Approved by the Board on 2 March 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
No depreciation is provided as all tangible fixed assets are fully depreciated or disposed of.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 September 2002	**47,300**
Disposals	**(45,466)**
At 31 August 2003	**1,834**
DEPRECIATION:	
At 1 September 2002	**47,190**
Eliminated on disposal	**(45,356)**
At 31 August 2003	**1,834**
NET BOOK VALUE:	
At 31 August 2003	-
At 31 August 2002	110

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.8.03** **£**	31.8.02 £
500,000	Ordinary shares	£1	**500,000**	-

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.03** **£**	31.8.02 £
320,000	Ordinary shares	£1	**320,000**	320,000