REGISTERED NUMBER: 00040648 (Scotland)

Abbreviated Accounts for the Year Ended 5 April 2009

for

The Kirkvale Property Company Limited

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The Kirkvale Property Company Limited

Company Information
for the Year Ended 5 April 2009

DIRECTORS:	J Cowan Mrs E Cowan M S Cowan D Cowan J Cowan
SECRETARY:	J Cowan
REGISTERED OFFICE:	c/o Brechin Cole - Hamilton 34 West George Street Glasgow G2 1DG
REGISTERED NUMBER:	00040648 (Scotland)
ACCOUNTANTS:	Brechin, Cole-Hamilton & Co 34 West George Street Glasgow Strathclyde G2 1DG

The Kirkvale Property Company Limited

Abbreviated Balance Sheet
5 April 2009

	Notes	5.4.09 £	5.4.09 £	5.4.08 £	5.4.08 £
FIXED ASSETS					
Tangible assets	2		**399,190**		400,130
CURRENT ASSETS					
Debtors		**85,747**		85,747	
CREDITORS					
Amounts falling due within one year	3	**45,305**		43,662	
NET CURRENT ASSETS			**40,442**		42,085
TOTAL ASSETS LESS CURRENT LIABILITIES			**439,632**		442,215
CREDITORS					
Amounts falling due after more than one year	3		**11,637**		21,567
NET ASSETS			**427,995**		420,648
CAPITAL AND RESERVES					
Called up share capital	4		**300**		300
Revaluation reserve			**144,652**		144,652
Capital redemption reserve			**189,007**		189,007
Profit and loss account			**94,036**		86,689
SHAREHOLDERS' FUNDS			**427,995**		420,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2009 and were signed on its behalf by:

.....
J Cowan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment Properties
No depreciation is provided in respect of investment property. The Companies Act 1985 requires all properties to be depreciated but this requirement conflicts with the principal set out in the Financial Reporting Standard for Smaller Entities which requires that investment properties are not depreciated. As the investment properties are held for the purposes of investment and not consumption, the directors consider that the Financial Reporting Standard for Smaller Entities should be adopted in order for the financial statements to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 6 April 2008 and 5 April 2009	**407,706**
DEPRECIATION	
At 6 April 2008	**7,576**
Charge for year	**940**
At 5 April 2009	**8,516**
NET BOOK VALUE	
At 5 April 2009	**399,190**
At 5 April 2008	400,130

3. CREDITORS

Creditors include an amount of £47,275 (5.4.08 - £56,204) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.09 £	5.4.08 £
300	Ordinary shares	£1	**300**	300