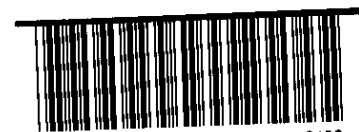


Abbreviated Financial Statements for the Year Ended 5 April 2000

for

The Kirkvale Property Company Limited

W



SCT SFOKAX8U 0199
COMPANIES HOUSE 12/01/01

The Kirkvale Property Company Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 5 April 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

The Kirkvale Property Company Limited

Company Information
for the Year Ended 5 April 2000

DIRECTORS:

J Cowan
Mrs E Cowan
M S Cowan

SECRETARY:

J Cowan

REGISTERED OFFICE:

34 West George Street
GLASGOW G2 1DG

REGISTERED NUMBER:

040648 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

BANKERS:

The Royal Bank of Scotland Plc
22 St Enoch Square
GLASGOW G1 4DA

The Kirkvale Property Company Limited

Abbreviated Balance Sheet
5 April 2000

		5.4.00		5.4.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		370,502		393,410
CURRENT ASSETS:					
Debtors		100		2,124	
CREDITORS: Amounts falling due within one year	3	26,427		58,890	
NET CURRENT LIABILITIES:			(26,327)		(56,766)
TOTAL ASSETS LESS CURRENT LIABILITIES:			344,175		336,644
CREDITORS: Amounts falling due after more than one year	3		-		70,000
			£344,175		£266,644
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Revaluation reserve			144,652		-
Capital reserves			189,007		189,007
Profit and loss account			10,216		77,337
SHAREHOLDERS' FUNDS:			£344,175		£266,644

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2000.

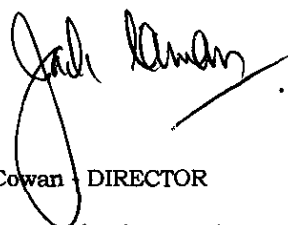
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Cowan - DIRECTOR

Approved by the Board on 5 October 2000

The notes form part of these financial statements

The Kirkvale Property Company Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings - 20% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 6 April 1999	440,165
Disposals	(187,379)
Surplus on revaluation	144,652
At 5 April 2000	397,438
DEPRECIATION:	
At 6 April 1999	46,755
Charge for year	626
Eliminated on disposals	(20,445)
At 5 April 2000	26,936
NET BOOK VALUE:	
At 5 April 2000	370,502
At 5 April 1999	393,410

3. CREDITORS

The following secured debts are included within creditors:

	5.4.00	5.4.99
	£	£
Bank overdrafts	2,192	33,871
Bank loans	-	48,000
	2,192	81,871

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.00	5.4.99
			£	£
300	Ordinary shares	£1	300	300