

Abbreviated Financial Statements
for the Year Ended 30th November 2002
for
R W G Securities Limited



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for the Year Ended 30th November 2002**

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R W G Securities Limited

**Company Information
for the Year Ended 30th November 2002**

DIRECTORS: W I Talbot
G Silver

SECRETARY: W I Talbot

REGISTERED OFFICE: Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: 40639 (Scotland)

ACCOUNTANTS: Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

R W G Securities Limited

**Abbreviated Balance Sheet
30th November 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		79,898		112,255
Investments	3		30,219		30,219
			<u>110,117</u>		<u>142,474</u>
CURRENT ASSETS:					
Debtors		21,579		28,778	
Cash at bank		222,861		59,971	
		<u>244,440</u>		<u>88,749</u>	
CREDITORS: Amounts falling due within one year		34,183		37,199	
		<u>34,183</u>		<u>37,199</u>	
NET CURRENT ASSETS:			<u>210,257</u>		<u>51,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£320,374</u>		<u>£194,024</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			310,374		184,024
			<u>320,374</u>		<u>194,024</u>
SHAREHOLDERS' FUNDS:			<u>£320,374</u>		<u>£194,024</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

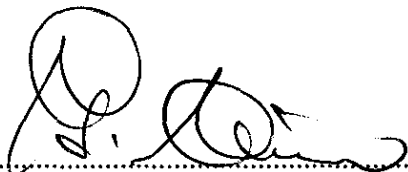
The notes form part of these financial statements

R W G Securities Limited

**Abbreviated Balance Sheet
30th November 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G Silver', written over a dotted line.

G Silver - Director

Approved by the Board on 23rd September 2003

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30th November 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is not provided on land and buildings as they are investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2001	112,255
Disposals	(32,357)
At 30th November 2002	79,898
NET BOOK VALUE:	
At 30th November 2002	79,898
At 30th November 2001	112,255

The directors are of the opinion that the cost of the property at 30 November 2002 was not significantly different from the open market value and as such it has been included in the financial statements at cost.

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st December 2001 and 30th November 2002	30,219
NET BOOK VALUE:	
At 30th November 2002	30,219
At 30th November 2001	30,219

R W G Securities Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30th November 2002**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

Directors' current accounts includes the following amounts which are owed to individuals who are directors of the company:

£

Mr W I Talbot	329
Mr G Silver	240

The company was under the control of the directors.