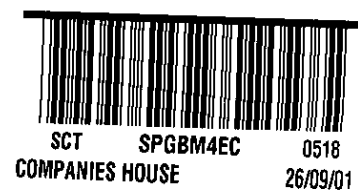


Abbreviated Financial Statements
for the Year Ended 30 November 2000
for
R W G Securities Limited

[Handwritten signature]



**Contents of the Abbreviated Financial Statements
for the Year Ended 30 November 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

R W G Securities Limited

**Company Information
for the Year Ended 30 November 2000**

DIRECTORS: W I Talbot
G Silver

SECRETARY: W I Talbot

REGISTERED OFFICE: Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: 40639 (Scotland)

ACCOUNTANTS: Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

R W G Securities Limited**Abbreviated Balance Sheet
30 November 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		112,255		112,255
Investments	3		30,219		30,219
			<u>142,474</u>		<u>142,474</u>
CURRENT ASSETS:					
Debtors		29,893		26,235	
Cash at bank		46,446		38,720	
		<u>76,339</u>		<u>64,955</u>	
CREDITORS: Amounts falling due within one year		<u>45,218</u>		<u>27,070</u>	
NET CURRENT ASSETS:			<u>31,121</u>		<u>37,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£173,595</u>		<u>£180,359</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>163,595</u>		<u>170,359</u>
SHAREHOLDERS' FUNDS:			<u>£173,595</u>		<u>£180,359</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

R W G Securities Limited

**Abbreviated Balance Sheet
30 November 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W I Talbot - DIRECTOR

Approved by the Board on 22nd September 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is not provided on land and buildings as they are investment properties.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 1999	
and 30 November 2000	<u>112,255</u>
NET BOOK VALUE:	
At 30 November 2000	<u>112,255</u>
At 30 November 1999	<u>112,255</u>

The directors are of the opinion that the cost of the property at 30 November 2000 was not significantly different from the open market value and as such it has been included in the financial statements at cost.

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 December 1999	
and 30 November 2000	<u>30,219</u>
NET BOOK VALUE:	
At 30 November 2000	<u>30,219</u>
At 30 November 1999	<u>30,219</u>

R W G Securities Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

Directors' current accounts includes the following amounts which are owed to individuals who are directors of the company:

	£
Mr W I Talbot	329
Mr G Silver	240