

AVONSIDE WHISKY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 29 FEBRUARY 2012

TUESDAY



S1MLFF1F

SCT

27/11/2012

#365

COMPANIES HOUSE

Company no SC 040359

AVONSIDE WHISKY LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 29 February 2012.

Principal activity

The company did not trade during the year.

Dividends

No dividend has been paid and none is recommended in respect of the year ended 29 February 2012 (2011 - nil).

Directors

The directors in office at the end of the year are listed below. All served on the Board throughout the year.

Ian G M Urquhart
David A Urquhart
Michael G C Urquhart

The respective interests in the shares of the Group held by the directors of this Company, are disclosed in the Directors' Report of that Company.

Directors' responsibilities for the financial statements

The directors are required by law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year. They are responsible for keeping proper accounting records, for safeguarding assets, and for preventing and detecting fraud and other irregularities. The directors are required to state whether applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Close company

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company at 29 February 2012.

ON BEHALF OF THE BOARD



Michael G C Urquhart
Secretary
12 June 2012

AVONSIDE WHISKY LIMITED**BALANCE SHEET AT 29 FEBRUARY 2012**

	Note	2012	2011
			£
Current assets			
Loan due by parent company		<u>99</u>	<u>99</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(1)</u>	<u>(1)</u>
		<u>99</u>	<u>99</u>

For the year ended 29 February 2012 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 12th June 2012.



M G C Urquhart Director



D A Urquhart Director

Company registration number : SC04039

The notes on page 3 form part of these financial statements.

AVONSIDE WHISKY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 29 February 2012

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2 SHARE CAPITAL

	2012	2011
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Speymalt Whisky Distributors Limited, a company registered in Scotland.