REGISTERED NUMBER: SC040121 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Balmadies Estate Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Balmadies Estate Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	J C Osborne J R Osborne N G Osborne C G Osborne
SECRETARY:	MBM Secretarial Services Ltd
REGISTERED OFFICE:	3 Glenfinlas Street Edinburgh EH3 6AQ
REGISTERED NUMBER:	SC040121 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Bank of Scotland 72 West High Street Forfar DD8 2TD
SOLICITORS:	Murray Beith Murray WS 3 Glenfinlas Street Edinburgh EH3 6AQ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		100,701		104,384
CURRENT ASSETS					
Debtors	3	294,719		276,471	
Cash at bank		3,439		8,335	
		298,158		284,806	
CREDITORS					
Amounts falling due within one year		5,481		5,394	
NET CURRENT ASSETS			292,677		279,412
TOTAL ASSETS LESS CURRENT LIABILITIES			393,378		383,796
PROVISIONS FOR LIABILITIES			29		74
NET ASSETS			393,349		383,722
CAPITAL AND RESERVES					
Called up share capital	4		70,000		70,000
Profit and loss account			323,349		313,722
SHAREHOLDERS' FUNDS			393,349		383,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

J C Osborne - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents invoices sales except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. The company is not registered for value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	148,733
DEPRECIATION	
At 1 April 2015	44,349
Charge for year	3,683
At 31 March 2016	48,032
NET BOOK VALUE	
At 31 March 2016	100,701
At 31 March 2015	104,384

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 291,575 (31.3.15 - £ 273,132)

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
70,000	Ordinary	£1	70,000	70,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
J M Osborne		
Balance outstanding at start of year	(3,414)	(150)
Amounts advanced	3,864	1,476
Amounts repaid	(3,950)	(4,740)
Balance outstanding at end of year	(3,500)	(3,414)
J C Osborne		
Balance outstanding at start of year	115	2,422
Amounts advanced	-	115
Amounts repaid	(115)	(2,422)
Balance outstanding at end of year	-	115

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.