

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2006
for
Bearcroft Farms Limited



Bearcroft Farms Limited

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for the Year Ended 31st December 2006

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Bearcroft Farms Limited
Company Information
for the Year Ended 31st December 2006

DIRECTORS

Mrs E Atkin
A Atkin
Mrs M James
Miss C Atkin

SECRETARY

Mrs E Atkin

REGISTERED OFFICE:

Holywood
Dumfries
Dumfries & Galloway
DG2 0RJ

REGISTERED NUMBER

39708 (Scotland)

ACCOUNTANTS

Farnes Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

Bearcroft Farms Limited

Abbreviated Balance Sheet
31st December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,584,683	958,748
Investments	3	314	314
		<u>1,584,997</u>	<u>959,062</u>
CURRENT ASSETS			
Debtors		25,429	14,829
Cash at bank		447,894	1,012,411
		<u>473,323</u>	<u>1,027,240</u>
CREDITORS			
Amounts falling due within one year		(147,336)	(193,067)
NET CURRENT ASSETS		<u>325,987</u>	<u>834,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,910,984	1,793,235
PROVISIONS FOR LIABILITIES		(49,159)	(46,886)
NET ASSETS		<u>1,861,825</u>	<u>1,746,349</u>
CAPITAL AND RESERVES			
Called up share capital	4	37,295	37,295
Share premium		262,921	262,921
Profit and loss account		1,561,609	1,446,133
SHAREHOLDERS' FUNDS		<u>1,861,825</u>	<u>1,746,349</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th March 2007 and were signed on its behalf by



Mrs E Atkin Director

Bearcroft Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	at varying rates on cost
Plant and machinery etc	25% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	1,204,463
Additions	644,962
At 31st December 2006	1,849,425
DEPRECIATION	
At 1st January 2006	245,715
Charge for year	19,027
At 31st December 2006	264,742
NET BOOK VALUE	
At 31st December 2006	1,584,683
At 31st December 2005	958,748

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1st January 2006 and 31st December 2006	314
NET BOOK VALUE	
At 31st December 2006	314
At 31st December 2005	314

Bearcroft Farms Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31st December 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
60,000	Ordinary	1	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
37,295	Ordinary	1	<u>37,295</u>	<u>37,295</u>

5 TRANSACTIONS WITH DIRECTORS

At 31st December 2006, the company owed the sum of £113,764 (2005 £143,764) to Mrs E Atkin, by way of a directors' current account

Bearcroft Farms Limited

Report of the Accountants to the Directors of
Bearcroft Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2006 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

28th March 2007