

Unaudited Abbreviated Accounts
for the Year Ended 31st December 2004
for
Bearcroft Farms Limited



Bearcroft Farms Limited

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for the Year Ended 31st December 2004**

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Bearcroft Farms Limited

Company Information
for the Year Ended 31st December 2004

DIRECTORS: Mrs E Atkin
A Atkin
Mrs M James
Miss C Atkin

SECRETARY: Mrs E Atkin

REGISTERED OFFICE: Hollywood
Dumfries
Dumfries & Galloway
DG2 0RJ

REGISTERED NUMBER: 39708 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
30 Castle Street
Dumfries
Dumfries & Galloway
DG1 1EN

Abbreviated Balance Sheet
31st December 2004

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Bearcroft Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st January 2004	981,038
Additions	201,725
Disposals	(4,284)
At 31st December 2004	1,178,479
DEPRECIATION:	
At 1st January 2004	207,871
Charge for year	22,064
Eliminated on disposals	(3,854)
At 31st December 2004	226,081
NET BOOK VALUE:	
At 31st December 2004	952,398
At 31st December 2003	773,167

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1st January 2004 and 31st December 2004	314
NET BOOK VALUE:	
At 31st December 2004	314
At 31st December 2003	314

Bearcroft Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
60,000	Ordinary	1	60,000	60,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
37,295	Ordinary	1	37,295	37,295
			<u> </u>	<u> </u>

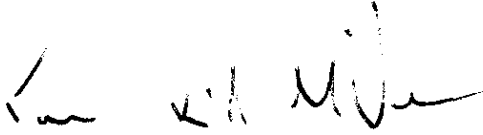
Bearcroft Farms Limited

Report of the Accountants to the Directors of
Bearcroft Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
30 Castle Street
Dumfries
Dumfries & Galloway
DG1 1EN

4th April 2005

This page does not form part of the abbreviated accounts