

Abbreviated Accounts for the Year Ended 31st December 2003

for

Bearcroft Farms Limited



Bearcroft Farms Limited

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for the Year Ended 31st December 2003**

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Bearcroft Farms Limited

Company Information
for the Year Ended 31st December 2003

DIRECTORS:

Mrs E Atkin
A Atkin
Mrs M James
Miss C Atkin

SECRETARY:

Mrs E Atkin

REGISTERED OFFICE:

Holywood
Dumfries
Dumfries & Galloway
DG2 0RJ

REGISTERED NUMBER:

39708 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
30 Castle Street
Dumfries
Dumfries & Galloway
DG1 1EN

Abbreviated Balance Sheet
31st December 2003

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Bearcroft Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2003	965,404
Additions	15,634
At 31st December 2003	981,038
DEPRECIATION:	
At 1st January 2003	189,054
Charge for year	18,817
At 31st December 2003	207,871
NET BOOK VALUE:	
At 31st December 2003	773,167
At 31st December 2002	776,350

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 2003	
and 31st December 2003	314
NET BOOK VALUE:	
At 31st December 2003	314
At 31st December 2002	314

Bearcroft Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2003

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
60,000	Ordinary	1	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
37,295	Ordinary	1	<u>37,295</u>	<u>37,295</u>

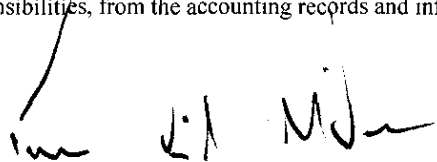
Bearcroft Farms Limited

Report of the Accountants to the Directors of
Bearcroft Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
30 Castle Street
Dumfries
Dumfries & Galloway
DG1 1EN

6th April 2004

This page does not form part of the statutory financial statements