

Abbreviated Financial Statements for the Year Ended 31st December 2002

for

Bearcroft Farms Limited



Bearcroft Farms Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31st December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Bearcroft Farms Limited
Company Information
for the Year Ended 31st December 2002

DIRECTORS:

Mrs E Atkin
A Atkin
Mrs M James
Miss C Atkin

SECRETARY:

Mrs E Atkin

REGISTERED OFFICE:

Hollywood
Dumfries
Dumfries & Galloway
DG2 0RJ

REGISTERED NUMBER:

39708 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
30 Castle Street
Dumfries
Dumfries & Galloway
DG1 1EN

Abbreviated Balance Sheet
31st December 2002

Page 2

Bearcroft Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2002	953,538
Additions	11,866
At 31st December 2002	965,404
DEPRECIATION:	
At 1st January 2002	171,254
Charge for year	17,800
At 31st December 2002	189,054
NET BOOK VALUE:	
At 31st December 2002	776,350
At 31st December 2001	782,284

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 2002	
and 31st December 2002	314
NET BOOK VALUE:	
At 31st December 2002	314
At 31st December 2001	314

Bearcroft Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2002

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
60,000	Ordinary	1	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
37,295	Ordinary	1	<u>37,295</u>	<u>37,295</u>