Registered Number SC039073

SCIENTIFIC SERVICES (PAISLEY) LIMITED

Abbreviated Accounts

31 August 2012

SCIENTIFIC SERVICES (PAISLEY) LIMITED **Registered Number SC039073**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	13,667	16,552
		13,667	16,552
Current assets			
Stocks		8,528	10,489
Debtors		586,613	566,039
Cash at bank and in hand		15,363	11,656
		610,504	588,184
Creditors: amounts falling due within one year		(69,287)	(117,998)
Net current assets (liabilities)		541,217	470,186
Total assets less current liabilities		554,884	486,738
Total net assets (liabilities)		554,884	486,738
Capital and reserves			
Called up share capital		100	100
Profit and loss account		554,784	486,638
Shareholders' funds		554,884	486,738

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:
R SMITH ESQ, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance basis
Motor Vehicles - 25% reducing balance basis
Equipment - 15% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	37,408
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	37,408
Depreciation	
At 1 September 2011	20,856
Charge for the year	2,885
On disposals	-
At 31 August 2012	23,741
Net book values	
At 31 August 2012	13,667
At 31 August 2011	16,552

3 Transactions with directors

Scientific Services (Paisley) Limited is a subsidiary undertaking of Smith Brothers Marine Limited which owns one hundred percent (2011: ninety per cent) of the issued share capital. R Smith Esq is the ultimate controlling party and a director of Smith Brothers Marine Limited.

Dividends of £– (2011: £–) were paid to the director in the year.

The balance outstanding at the year end amounted to £6,367 (2011: £3,601) due to the director.

During the year Smith Brothers Marine Limited provided goods and services to Scientific Services (Paisley) Limited of £nil (2011: £481).

During the year Scientific Services (Paisley) Limited also provided goods and services to Smith Brothers Marine Limited of £102,645 (2011: £143,612).

During the year Scientific Services (Paisley) Limited received a VAT refund on behalf of Smith Brothers Marine Limited of £35,726.

At the balance sheet date there was a balance outstanding of £498,950 (2011: £555,051) owed by Smith Brothers Marine Limited.

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