

Abbreviated Accounts For The Year Ended 30 June 2016

for

Centre Bingo and Social Club
(Barrhead) Limited

Centre Bingo and Social Club
(Barrhead) Limited (Registered number: SC038821)

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For The Year Ended 30 June 2016

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Centre Bingo and Social Club
(Barrhead) Limited

Company Information
For The Year Ended 30 June 2016

DIRECTOR: R Laciok

SECRETARY: R Laciok

REGISTERED OFFICE: 11 Grosvenor Terrace
Glasgow
G12 0TB

REGISTERED NUMBER: SC038821 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Centre Bingo and Social Club
(Barrhead) Limited (Registered number: SC038821)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		277,868
CURRENT ASSETS					
Cash at bank		473		1,128	
CREDITORS					
Amounts falling due within one year		<u>638</u>		<u>638</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(165)</u>		<u>490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(165)		278,358
CREDITORS					
Amounts falling due after more than one year			<u>235,221</u>		<u>373,037</u>
NET LIABILITIES			<u>(235,386)</u>		<u>(94,679)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(235,486)</u>		<u>(94,779)</u>
SHAREHOLDERS' FUNDS			<u>(235,386)</u>		<u>(94,679)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

R Laciok - Director

The notes form part of these abbreviated accounts

Centre Bingo and Social Club
(Barrhead) Limited (Registered number: SC038821)

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The Directors consider that the going concern basis is appropriate as although the company has net liabilities, they are confident that the company can generate sufficient levels of future profits and cash flow to continue to operate for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

The land in the balance sheet is held for investment purposes, therefore, no depreciation has been provided on the property in accordance with the Statement of Standard Accounting Practice No. 19.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	285,721
Disposals	(285,721)
At 30 June 2016	-
DEPRECIATION	
At 1 July 2015	7,853
Eliminated on disposal	(7,853)
At 30 June 2016	-
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	277,868

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.