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Abbreviated Financial Statements For The Year Ended 30 June 1998

for

Centre Bingo & Social Club
(Barrhead) Ltd

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For The Year Ended 30 June 1998

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Centre Bingo & Social Club
(Barrhead) Ltd

Company Information
For The Year Ended 30 June 1998

DIRECTORS: R Laciok
R R Laciok
R Laciok Jnr

SECRETARY: R Laciok

REGISTERED OFFICE: Cross Arthurlie Street
Barrhead

REGISTERED NUMBER: 38821 (Scotland)

ACCOUNTANTS: ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Centre Bingo & Social Club
(Barrhead) Ltd

Abbreviated Balance Sheet
30 June 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		73,752		87,873
CURRENT ASSETS:					
Stocks		4,413		4,865	
Debtors		1,711		1,879	
Cash at bank and in hand		8,692		15,403	
		14,816		22,147	
CREDITORS: Amounts falling due within one year		12,614		11,708	
NET CURRENT ASSETS:			2,202		10,439
TOTAL ASSETS LESS CURRENT LIABILITIES:			75,954		98,312
CREDITORS: Amounts falling due after more than one year			95,617		60,131
			£(19,663)		£38,181
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(19,763)		38,081
Shareholders' funds			£(19,663)		£38,181

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Centre Bingo & Social Club
(Barrhead) Ltd

Abbreviated Balance Sheet
30 June 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R R Laciok - DIRECTOR

Approved by the Board on 19 March 1999

The notes form part of these financial statements

Centre Bingo & Social Club
(Barrhead) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents income received from customers, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1997	
and 30 June 1998	<u>275,877</u>
DEPRECIATION:	
At 1 July 1997	188,004
Charge for year	<u>14,121</u>
At 30 June 1998	<u>202,125</u>
NET BOOK VALUE:	
At 30 June 1998	<u><u>73,752</u></u>
At 30 June 1997	<u><u>87,873</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>