

Abbreviated Financial Statements For The Year Ended 30 June 1997

for

Centre Bingo & Social Club
(Barrhead) Ltd



Centre Bingo & Social Club
(Barrhead) Ltd

Index to the Abbreviated Financial Statements
For The Year Ended 30 June 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Centre Bingo & Social Club
(Barrhead) Ltd

Company Information
For The Year Ended 30 June 1997

DIRECTORS:

R Laciok
R R Laciok
R Laciok Jnr

SECRETARY:

R Laciok

REGISTERED OFFICE:

Cross Arthurlie Street
Barrhead

REGISTERED NUMBER:

38821 (Scotland)

ACCOUNTANTS:

ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Centre Bingo & Social Club
(Barrhead) Ltd

Abbreviated Balance Sheet
30 June 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		87,873		103,493
CURRENT ASSETS:					
Stocks		4,865		8,317	
Debtors		1,879		2,027	
Cash at bank and in hand		15,403		81,878	
		<u>22,147</u>		<u>92,222</u>	
CREDITORS: Amounts falling due within one year		<u>11,708</u>		<u>17,656</u>	
NET CURRENT ASSETS:			<u>10,439</u>		<u>74,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			98,312		178,059
CREDITORS: Amounts falling due after more than one year			<u>60,131</u>		<u>110,131</u>
			<u>£38,181</u>		<u>£67,928</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			38,081		67,828
Shareholders' funds			<u>£38,181</u>		<u>£67,928</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

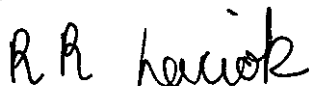
The notes form part of these financial statements

Centre Bingo & Social Club
(Barrhead) Ltd

Abbreviated Balance Sheet
30 June 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R R Laciok - DIRECTOR

Approved by the Board on 5 March 1998

The notes form part of these financial statements

Centre Bingo & Social Club
(Barrhead) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents income received from customers, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1996	273,869
Additions	2,008
At 30 June 1997	275,877
DEPRECIATION:	
At 1 July 1996	170,376
Charge for year	17,628
At 30 June 1997	188,004
NET BOOK VALUE:	
At 30 June 1997	87,873
At 30 June 1996	103,493

Centre Bingo & Social Club
(Barrhead) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 1997

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
100	Ordinary	£1	100 <u> </u>	100 <u> </u>