

REGISTERED IN SCOTLAND

COMPANY NUMBER 38821

CENTRE BINGO & SOCIAL CLUB (BARRHEAD) LTD

BARRHEAD

ABBREVIATED BALANCE SHEET YEAR ENDED 30 JUNE 1994



ROBB FERGUSON
Chartered Accountants,
5 Oswald Street,
Glasgow, G1 4QR

CENTRE BINGO & SOCIAL CLUB (BARRHEAD) LTD

BALANCE SHEET AT 30 JUNE 1994

	1994	1993
£	£	£
FIXED ASSETS		
TANGIBLE ASSETS	144,011	155,210
	<u>144,011</u>	<u>155,210</u>
CURRENT ASSETS		
STOCKS	10,721	6,122
DEBTORS	2,197	2,160
CASH AT BANK AND IN HAND	66,005	34,887
	<u>78,923</u>	<u>43,169</u>
CREDITORS—AMOUNTS FALLING DUE WITHIN ONE YEAR	17,513	17,762
	<u>61,410</u>	<u>25,407</u>
NET CURRENT ASSETS		
TOTAL ASSETS LESS CURRENT LIABILITIES	205,421	180,617
CREDITORS—AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	132,131	132,131
	<u>73,290</u>	<u>48,486</u>
TOTAL NET ASSETS		
CAPITAL & RESERVES		
CALLED UP SHARE CAPITAL	100	100
PROFIT AND LOSS ACCOUNT	73,190	48,386
	<u>73,290</u>	<u>48,486</u>
SHAREHOLDERS FUNDS		

The directors

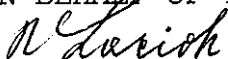
1. confirm that for the year ended 30 September 1994 the company was entitled to the exemption under subsection (2) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and
3. acknowledge their responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

CENTRE BINGO & SOCIAL CLUB (BARRHEAD) LTD

BALANCE SHEET AT 30 JUNE 1994

In preparing the full financial statements, the directors have taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD



ROBERT LACIOK

DIRECTOR

Approved by the board on 20 March 1995.

CENTRE BINGO & SOCIAL CLUB (BARRHEAD) LTD

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 JUNE 19941 ACCOUNTING POLICIES

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

a) Accounting convention

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and is continuing.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write the asset down to their residual value at the end of their anticipated useful life as follows;-

Heritable Property	-	2% straight line
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance.

c) Stocks

Stocks are stated at the lower of cost and net realisable value.

d) Deferred Taxation

No provision has been made for taxation deferred due to timing differences as no material liability is likely to arise in the foreseeable future.

2 CALLED UP SHARE CAPITAL

	1994 £	1993 £
Authorised, Allotted, Issued and fully paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

3 TANGIBLE ASSETS

	Heritable Property	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost or Valuation 1993	28,038	216,341	8,950	253,329
Additions	—	5,271	17,535	22,806
Disposals	—	—	(8,950)	(8,950)
Cost or Valuation 1994	28,038	221,612	17,535	267,185
Agg. Depreciation 1993	4,344	86,951	6,826	98,121
Depreciation for year	561	26,934	4,384	31,879
Depreciation on Disposals	—	—	(6,826)	(6,826)
Agg. Depreciation 1994	4,905	113,885	4,384	123,174
NET BOOK VALUE 1994	23,133	107,727	13,151	144,011
NET BOOK VALUE 1993	23,695	129,391	2,124	155,210

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

CENTRE BINGO & SOCIAL CLUB (BARRHEAD) LTD

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the companies annual financial statements, from which the abbreviated financial statements (set out on pages 1 to 5) have been prepared.

We report on the financial statements for the year ended 30 June 1994 set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on pages 5 & 6 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Dated: 20 March 1995