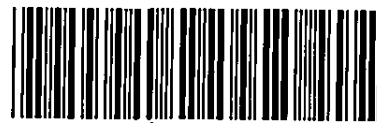


COMPANY REGISTRATION NUMBER SC038554

CRICHTON BRAIN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2012

SATURDAY



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13/10/2012

#291

COMPANIES HOUSE

NELSON GILMOUR SMITH
Chartered Accountants
47 Cadzow Street
Hamilton
ML3 6ED

CRICHTON BRAIN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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CRICHTON BRAIN LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		<u>74,747</u>	<u>77,231</u>
Current assets			
Stocks		200,361	175,432
Debtors		3,059	2,954
Cash at bank and in hand		<u>99,630</u>	<u>148,893</u>
		303,050	327,279
Creditors: Amounts falling due within one year		<u>20,486</u>	<u>20,562</u>
Net current assets		<u>282,564</u>	<u>306,717</u>
Total assets less current liabilities		<u>357,311</u>	<u>383,948</u>
Capital and reserves			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		<u>351,311</u>	<u>377,948</u>
Shareholders' funds		<u>357,311</u>	<u>383,948</u>

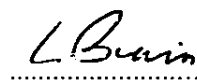
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12/10/12, and are signed on their behalf by:


.....
Gordon C Brain

Company Registration Number: SC038554

The notes on pages 2 to 3 form part of these abbreviated accounts.

CRICHTON BRAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2011 and 31 January 2012	<u>181,149</u>
Depreciation	
At 1 February 2011	103,918
Charge for year	<u>2,484</u>
At 31 January 2012	<u>106,402</u>
Net book value	
At 31 January 2012	<u>74,747</u>
At 31 January 2011	<u>77,231</u>

3. Share capital

Authorised share capital:

	2012 £	2011 £
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

CRICHTON BRAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

3. Share capital (*continued*)

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>