Company Registration No. SC038321 (Scotland)

SUPERFINE MANUFACTURING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

SUPERFINE MANUFACTURING LIMITED

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SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Intangible assets	**2**		34		34
Tangible assets	**2**		653,204		496,566
Investments	**2**		4,900		4,900
			658,138		501,500
Current assets					
Stocks		174,552		133,588	
Debtors		294,211		324,651	
Cash at bank and in hand		2,050,552		2,111,109	
		2,519,315		2,569,348	
Creditors: amounts falling due within one year		(258,402)		(334,966)	
Net current assets			2,260,913		2,234,382
Total assets less current liabilities			2,919,051		2,735,882
Provisions for liabilities			(82,000)		(49,158)
			2,837,051		2,686,724
Capital and reserves					
Called up share capital	**3**		10,000		10,000
Profit and loss account			2,827,051		2,676,724
Shareholders' funds			2,837,051		2,686,724

SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2014

Mr N J Archer
Director

Company Registration No. SC038321

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided on freehold buildings, as in the opinion of the director's they have a market value in excess of cost.
Plant and machinery	15% on a reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% on a reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2013	34	1,438,423	4,900	1,443,357
Additions	-	233,468	-	233,468
At 31 December 2013	34	1,671,891	4,900	1,676,825
Depreciation				
At 1 January 2013	-	941,857	-	941,857
Charge for the year	-	76,830	-	76,830
At 31 December 2013	-	1,018,687	-	1,018,687
Net book value				
At 31 December 2013	34	653,204	4,900	658,138
At 31 December 2012	34	496,566	4,900	501,500

3 **Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid		
0 Nil (2012 - 10,0000 Ordinary shares of £1 each	-	10,000
5,500 A Ordinary shares of £1 each	5,500	-
4,500 B Ordinary shares of £1 each	4,500	-
	10,000	10,000

During the year the company's 10,000 Ordinary shares of £1 each were redesignated into 5,500 "A" shares of £1 each and 4,500 "B" shares of £1 each.

The rights attached to each category of shares can be found in the company's articles of association.

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