

Company Registration No. SC038321 (Scotland)

SUPERFINE MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		34		34
Tangible assets	2		433,391		416,455
Investments	2		4,900		
			<u>438,325</u>		<u>416,489</u>
Current assets					
Stocks		133,219		134,868	
Debtors		252,487		262,852	
Cash at bank and in hand		1,589,199		1,511,868	
		<u>1,974,905</u>		<u>1,909,588</u>	
Creditors: amounts falling due within one year		<u>(261,098)</u>		<u>(268,359)</u>	
Net current assets			<u>1,713,807</u>		<u>1,641,229</u>
Total assets less current liabilities			<u>2,152,132</u>		<u>2,057,718</u>
Provisions for liabilities			<u>(41,999)</u>		<u>(38,017)</u>
			<u>2,110,133</u>		<u>2,019,701</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			2,100,133		2,009,701
Shareholders' funds			<u>2,110,133</u>		<u>2,019,701</u>

SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21 May 2008



G J B Archer
Director

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation is provided on freehold buildings, as in the opinion of the director's they have a market value in excess of cost
Plant and machinery	15% on a reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% on a reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2007	34	1,199,502		1,199,536
Additions		47,533	4,900	52,433
At 31 December 2007	34	1,247,035	4,900	1,251,969
Depreciation				
At 1 January 2007		783,047		783,047
Charge for the year		30,597		30,597
At 31 December 2007		813,644		813,644
Net book value				
At 31 December 2007	34	433,391	4,900	438,325
At 31 December 2006	34	416,455		416,489

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>