

Company Registration No. SC038321 (Scotland)

SUPERFINE MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



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SUPERFINE MANUFACTURING LIMITED

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SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		34		34
Tangible assets	2		426,243		442,814
			<u>426,277</u>		<u>442,848</u>
Current assets					
Stocks		131,830		157,311	
Debtors		246,218		165,755	
Cash at bank and in hand		1,443,168		1,329,157	
		<u>1,821,216</u>		<u>1,652,223</u>	
Creditors: amounts falling due within one year		<u>(272,367)</u>		<u>(232,628)</u>	
Net current assets			<u>1,548,849</u>		<u>1,419,595</u>
Total assets less current liabilities			<u>1,975,126</u>		<u>1,862,443</u>
Provisions for liabilities and charges			<u>(38,017)</u>		<u>(38,017)</u>
			<u>1,937,109</u>		<u>1,824,426</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,927,109		1,814,426
Shareholders' funds			<u>1,937,109</u>		<u>1,824,426</u>

SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 July 2006



G J B Archer
Director

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided on freehold buildings, as in the opinion of the director's they have a market value in excess of cost.
Plant and machinery	15% on a reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% on a reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005	34	1,162,566	1,162,600
Additions	-	15,997	15,997
At 31 December 2005	34	1,178,563	1,178,597
Depreciation			
At 1 January 2005	-	719,752	719,752
Charge for the year	-	32,568	32,568
At 31 December 2005	-	752,320	752,320
Net book value			
At 31 December 2005	34	426,243	426,277
At 31 December 2004	34	442,814	442,848

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>