

Company Registration No. SC038321 (Scotland)

SUPERFINE MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



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COMPANIES HOUSE 28/09/05

SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		34		34
Tangible assets	2		442,814		458,969
			<u>442,848</u>		<u>459,003</u>
Current assets					
Stocks		157,311		148,874	
Debtors		165,755		160,482	
Cash at bank and in hand		1,329,157		1,216,610	
		<u>1,652,223</u>		<u>1,525,966</u>	
Creditors: amounts falling due within one year		<u>(232,625)</u>		<u>(219,487)</u>	
Net current assets			<u>1,419,598</u>		<u>1,306,479</u>
Total assets less current liabilities			<u>1,862,446</u>		<u>1,765,482</u>
Provisions for liabilities and charges			<u>(38,017)</u>		<u>(41,085)</u>
			<u>1,824,429</u>		<u>1,724,397</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,814,429		1,714,397
Shareholders' funds			<u>1,824,429</u>		<u>1,724,397</u>

SUPERFINE MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 May 2005



G J B Archer
Director

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided on freehold buildings, as in the opinion of the director's they have a market value in excess of cost.
Plant and machinery	15% on a reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% on a reducing balance

SUPERFINE MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2004	34	1,160,806	1,160,840
Additions	-	33,193	33,193
Disposals	-	(31,432)	(31,432)
At 31 December 2004	34	1,162,567	1,162,601
Depreciation			
At 1 January 2004	-	701,837	701,837
On disposals	-	(20,391)	(20,391)
Charge for the year	-	38,307	38,307
At 31 December 2004	-	719,753	719,753
Net book value			
At 31 December 2004	34	442,814	442,848
At 31 December 2003	34	458,969	459,003

3 Share capital

	2004 £	2003 £
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	10,000	10,000