

Rg
C.P.

SPORTOYS (GLASGOW) LIMITED

ABBREVIATED ACCOUNTS

AS AT 31 JANUARY 2000

COMPANY NUMBER SC 37039

MALCOLM MACKENZIE AND COMPANY

CHARTERED ACCOUNTANTS

EAST KILBRIDE



SPORTOYS (GLASGOW) LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

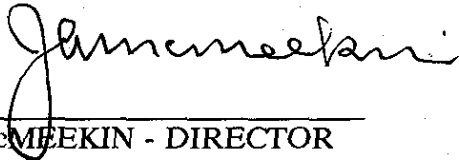
	<u>NOTES</u>	<u>£</u>	<u>2000</u> <u>£</u>	<u>£</u>	<u>1999</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	2		8024		7157
<u>INVESTMENTS</u>	3		6195		-
<u>CURRENT ASSETS</u>			14219		7157
Debtors		3895		5276	
Cash at Bank		215057		211149	
		218952		216425	
<u>CREDITORS:-</u> Amounts Falling Due Within One Year		7780		3372	
<u>NET CURRENT ASSETS</u>			211172		213053
<u>TOTAL ASSETS LESS CURRENT</u> <u>LIABILITIES</u>			225391		220210
			=====		=====
<u>REPRESENTED BY:</u>					
Called up Share Capital	4		6000		6000
Called up Redemption Reserve			3000		3000
Other Reserves			15542		15542
Profit and Loss Account			200849		195668
<u>SHAREHOLDERS' FUNDS</u>	5		225391		220210
			=====		=====

SPORTOYS (GLASGOW) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000 - Continued

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 30/05/00 and signed on its behalf.



J A McMEEKIN - DIRECTOR

The Notes on Page 3 to 4 Form Part of These Accounts.

SPORTOYS (GLASGOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JANUARY

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The company has taken advantage of the exemption in financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, evenly over its expected useful life as follows:-

Land and Buildings	- 3.3% on cost
Fixtures and Fittings	- 10% on cost
Office Equipment	- 10% on cost

2 FIXED ASSETS

TANGIBLE
FIXED
ASSETS

Cost

£

As at 1 February 1999
Additions During Year

27156
1913

As at 31 January 2000

29069

Depreciation

As at 1 February 1999
Charge for Year

19999
1046

As at 31 January 2000

21045

Net Book Values

As at 31 January 2000

8024
===

As at 31 January 1999

7157
===

2 INVESTMENTS

2000
£

1999
£

Listed on Recognised Stock Exchange - Cost

6195
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-
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Market Value at Date of Approval of Accounts

6200
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-
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SPORTOYS (GLASGOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 JANUARY 2000 - Continued

4	<u>CALLED UP SHARE CAPITAL</u>	<u>2000</u>	<u>1999</u>
		£	£
	<u>Authorised</u>		
	Ordinary Shares of £1 Each	9000	9000
		=====	=====
	<u>Allotted, Called up and Fully Paid</u>		
	Ordinary Shares of £1 Each	6000	6000
		=====	=====
5	<u>MOVEMENT IN SHAREHOLDERS' FUNDS</u>		
	Profit for the Year	21381	20711
	Dividends	(16200)	(14400)
		-----	-----
	Net Increase of Shareholders' Funds	5181	6311
	Opening Shareholders' Funds	220210	213899
		-----	-----
	Closing Shareholders' Funds	225391	220210
		=====	=====
	Equity Interests	225391	220210
		=====	=====