

REGISTERED NUMBER: SC036921 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Stewart Christie & Co (Holdings) Limited

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

D M K Lowe
Mrs C J Lowe

SECRETARY:

D M K Lowe

REGISTERED OFFICE:

Birchlea
Welsh's Hill
Hawick
Roxburghshire
TD9 7NT.

REGISTERED NUMBER:

SC036921 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Statement of Financial Position
31 March 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Investments	4		1,000		1,000
Investment property	5		<u>475,000</u>		<u>350,000</u>
			476,000		351,000
CURRENT ASSETS					
Debtors	6	14,200		135,841	
Cash at bank		<u>47,922</u>		<u>11,530</u>	
		62,122		147,371	
CREDITORS					
Amounts falling due within one year	7	<u>55,824</u>		<u>8,804</u>	
NET CURRENT ASSETS			<u>6,298</u>		<u>138,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>482,298</u>		<u>489,567</u>
CAPITAL AND RESERVES					
Called up share capital			5,360		5,360
Revaluation reserve	8		200,007		200,007
Retained earnings			<u>276,931</u>		<u>284,200</u>
SHAREHOLDERS' FUNDS			<u>482,298</u>		<u>489,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

D M K Lowe - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Stewart Christie & Co (Holdings) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 April 2017
and 31 March 2018

1,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

1,000

1,000

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 April 2017
Additions

350,000

125,000

At 31 March 2018

475,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

475,000

350,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31/3/18
£

31/3/17
£

Other debtors

14,200

135,841

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31/3/18
£

31/3/17
£

Taxation and social security
Other creditors

5,068

6,554

50,756

2,250

55,824

8,804

8. **RESERVES**

Revaluation
reserve
£

At 1 April 2017
and 31 March 2018

200,007

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.