

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Stewart Christie & Co Limited

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER



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COMPANIES HOUSE

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for the Year Ended 31 March 2012**

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Stewart Christie & Co Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

D M K Lowe
C J Lowe
T M McClelland

SECRETARY:

D M K Lowe

REGISTERED OFFICE:

63 Queen Street
Edinburgh
EH2 4NA

REGISTERED NUMBER:

SC036921 (Scotland)

ACCOUNTANTS:

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	166,688	157,834
CURRENT ASSETS			
Stocks		165,759	147,075
Debtors		15,757	11,394
Cash at bank and in hand		85,476	114,998
		<u>266,992</u>	<u>273,467</u>
CREDITORS			
Amounts falling due within one year		<u>49,875</u>	<u>50,466</u>
NET CURRENT ASSETS		<u>217,117</u>	<u>223,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,805</u>	<u>380,835</u>
PROVISIONS FOR LIABILITIES		<u>2,016</u>	<u>2,016</u>
NET ASSETS		<u><u>381,789</u></u>	<u><u>378,819</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,360	5,360
Capital redemption reserve		1,400	1,400
Profit and loss account		<u>375,029</u>	<u>372,059</u>
SHAREHOLDERS' FUNDS		<u><u>381,789</u></u>	<u><u>378,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2012 and were signed on its behalf by:



D M K Lowe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period falling within the company's ordinary activities to supply goods and services to third parties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	208,800
Additions	25,067
Disposals	(16,000)
At 31 March 2012	217,867
DEPRECIATION	
At 1 April 2011	50,966
Charge for year	6,613
Eliminated on disposal	(6,400)
At 31 March 2012	51,179
NET BOOK VALUE	
At 31 March 2012	166,688
At 31 March 2011	157,834

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,360	Ordinary	£1	5,360	5,360

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D M K Lowe.